



NORTH DAKOTA
BANKERS
ASSOCIATION

NDBA Audit Peer Group Meeting Agenda

July 27, 2023

Meeting Room: 431

Facilitators: Breanna Hutchinson, BNC National Bank
Marcy Knoell, Union State Bank
Ashley Temple, Western State Bank

Welcome and Introductions

Presentation: *(Joint with Audit and Compliance Peer Groups)*

1071 Small Business Data Collection presented by Toni Brummund, Eide Bailly

Submitted Topics:

1. How will section 1017 (Small Business Data Collection) impact the internal audit department at your company?
2. What are some initial thoughts or takeaways from Toni Brummond's presentation on section 1017 (Small Business Data Collection)?
3. What are some exam hot topics and risks your company and/or internal audit department are currently facing?
4. What have we learned from the recent bank failures? What changes are being made from a management and/or internal audit perspective?
5. Have you utilized ChatGPT in report writing or have plans to incorporate it into the auditing process (forming risk assessments, audit programs, etc.)?
6. Is your internal audit risk assessment continuously updated throughout the year based on changing business environments, regulatory events or results of recent audits?
7. Risk management and audit topics related to FinTech partnerships.
8. How has the internal audit risk assessment evolved in recent years?
9. What are some new audit considerations you are taking into account? Has anyone conducted or have plans to conduct an audit over CECL?
10. What tools or software are you utilizing, if any, to analyze data during audits and/or to conduct continuous auditing/monitoring throughout the year?
11. Are there specific data analytic tests you are using during the audit planning or fieldwork process that you would be willing to share?
12. Does your company offer or encourage department shadowing for members of the internal audit department?
13. Have you attended any training opportunities you found beneficial?