



NORTH DAKOTA
BANKERS
ASSOCIATION

NDBA ERM Peer Group Meeting Agenda

July 27, 2023

Meeting Room: 436

Facilitators: Lois Bednar, Bank Forward
Christy Steffenhagen, Bank of North Dakota

Welcome and Introductions

Submitted Topics:

1. Effective challenge documentation; Control testing responsibility (for more information see Model Risk Management handout)
2. FedNow Adoption-are other banks considering implementing and to what degree (receive only, send, request for payment, liquidity management transfers)
3. Any updates on banks' policies or controls related ChatGPT, Bard or other artificial intelligence tools-users can now upload data files to be analyzed
4. Have any banks implemented new Key Risk Indicators as a result of the financial/liquidity crisis (SVB)
5. Any updates related to banks' approach to ESG (Environmental, Social, Governance movement)
6. Recent exam recommendations-any advice/vision/strategies related to ERM; Other Exam trends/focus
7. NACHA-9 proposals to amend NACHA rules (for more information see Executive Summary NACHA ACH Risk Management Topics handout)
8. Interagency Guidance: Reconsiderations for Residential Real Estate Valuations (see Interagency Guidance handout)
9. Discuss future sharing of ERM Programs