NORTH DAKOTA BANKERS ASSOCIATION

BULLETIN

A publication for members of the North Dakota Bankers Association.

Volume 26 • Issue 10

October 20, 2026

2026 NDBA Peer Group Consortium

Brings Bankers Together for Learning, Collaboration and Connection







YOUR VOTE MATTERS!

GENERAL ELECTION
NOVEMBER 3, 2026

NDBA • PO Box 1438, Bismarck, ND 58502-1438 • Ph: 701.223.5303 • Email: ndba@ndba.com • www.ndba.com



Events at a Glance

For More Information:

Visit www.ndba.com
Or Contact
Dorothy Lick, SVP of Education
701.595.7757 or dorothy@ndba.com

OCTOBER 2026	**26-27**	**IRA Fundamentals & Advanced IRAs**	Courtyard by Marriott, Bismarck
	28-29	**IRA Fundamentals & Advanced IRAs**	Holiday Inn, Fargo
	30	**HSA Workshop**	Holiday Inn, Fargo
FEBRUARY 2027	**23**	**NDBA Legislative Reception**	Bismarck
	24	**Breaking into Banking 101**	Virtual
MARCH 2027	**8-10**	**ABA Washington Summit**	Washington DC
	24	**Breaking into Banking 201**	Virtual

CONTENTS







FEATURES

14 NDBA & NDBA Services Boards Meet in Grand Forks

20 Washington Update: The Fraud Fight Continues

24 2026 NDBA Ag Credit Conference Delivers Insights, Innovation and Connections

28 2026 NDBA Peer Group Consortium Brings Bankers Together for Learning, Collaboration and Connection

32 Live Well, Work Well and Learn to Live Webinars

38 The Fed Raised Rates. What's Next for Deposits?

44 Third-Party Risk Management: What Regulators' 2026 Proposal Means for Your Vendor Program

48 The MVP of Bank Funding

IN EVERY ISSUE

2 Events at a Glance

3 NDBA Directors & Staff

4 Banking News

12 From the Corner Chair

18 NDBA Education Events & Webinars

52 Bank & Associate Happenings

54 Bankers' Classifieds

Mission Statement

Extraordinary Leadership for North Dakota Banks

NORTH DAKOTA BANKERS ASSOCIATION

EXECUTIVE COMMITTEE



CHAIR
Jamie Nelson
TruCommunity Bank
Washburn



CHAIR-ELECT
Duane Bowman
Dakota Western Bank
Bowman



TREASURER
Paige Bjornson
Dacotah Bank
Fargo

NDBA BOARD OF DIRECTORS

Pat Artz
State Bank of Bottineau
Bottineau

Deneen Axtman
Cornerstone Bank
Fargo

Grant Bollingberg
Bank Forward
Carrington

Ty Engstrom
Peoples State Bank
Westhope

Gregg Gess
Wells Fargo Bank
Fargo

Christine Grove
Citizens State Bank of Lankin
Lankin

Eric Halvorson
Bell Bank
Fargo

Craig Hanson
Bank of North Dakota
Bismarck

Randy Knudsvig
First State Bank
Thompson

Amy Mazigian
Gate City Bank
Bismarck

LaDawn Schmitt
Starion Bank
Bismarck

Bernie Sinner
BankNorth
Casselton

Christy Steffenhagen
Cornerstone Bank
Bismarck

NDBA SERVICES, INC. BOARD OF DIRECTORS

CHAIR
Jeff Weiler
Cornerstone Bank
Fargo

VICE-CHAIR
Alison Anderson
Bank of North Dakota
Bismarck

Missy Block
State Bank of Bottineau
Bottineau

Kevin Dykema
Bravera Bank
Bismarck

Scott LeDuc
Bell Bank
Grand Forks

Cayle Paulson
Dakota Heritage Bank
Harvey

Stacy Rasmusson
Bank Forward
Fargo

Heidi Schumacher
Border Bank
Fargo

Tony Thoreson
TruCommunity Bank
Washburn

Jona Ziemann
Western State Bank
West Fargo

BOARD LIAISONS
Paige Bjornson
Dacotah Bank
Fargo

Duane Bowman
Dakota Western Bank
Bowman

NDBA STAFF

Rick Clayburgh
President and CEO
rick@ndba.com

Jackie Bauer
Business and Database Coordinator
jackie@ndba.com

Angi Day
Manager NDBBT
angi@ndba.com

Lisa Dolajak
Communications and Marketing Coordinator
lisa@ndba.com

Jolene German
Administrative Assistant
jolene@ndba.com

Dorothy Lick
SVP of Education
dorothy@ndba.com

Tara McFadden
SVP of Strategic Partnerships
tara@ndba.com

NDBA GENERAL COUNSEL

Tracy Kennedy
tracy@ndba.com



CSBS Releases Annual Community Bank Survey Results

The Conference of State Bank Supervisors has released its 2026 Annual Survey of Community Banks providing key insights into the industry.

"The landscape for community banks is changing rapidly. Stablecoins are creating new competitive pressures, cybersecurity threats are raising the stakes, and artificial intelligence is opening new possibilities and new risks for how banks operate and serve their customers," said CSBS President and CEO Brandon Milhorn.

CSBS says key findings include the following:

- For the second consecutive year, respondents identified net interest margins and core deposit growth as the top two external risks.
- Cybersecurity was identified as the top internal risk for the ninth year in a row, followed by technology implementation and costs.
- Banking market competition remained the primary challenge to retaining core deposits, followed by economic uncertainty.
- When asked about their current use of AI, about 53% of respondents indicated that they were piloting AI technology or engaging in limited use across specific functions.

The report says that among survey respondents already utilizing AI, "77% said they are using it to assist with fraud detection and security."

On stablecoin adoption, "close to 60% of the respondents reported they saw deposit erosion and reduced lending capacity, and uneven regulatory implementation or regulatory arbitrage, as the "most impactful" or "moderately impactful" to their banks."

→ **Read More**

Alert Issued About Vulnerabilities in Remote Access Technology Used by Businesses

The Cybersecurity and Infrastructure Security Agency has issued an urgent alert about critical vulnerabilities in Citrix NetScaler ADC and NetScaler Gateway that attackers are actively exploiting. Banks are being asked to take immediate action to protect their systems.

Citrix provides technology that organizations use to deliver applications and enable remote access to their systems. Its NetScaler products often sit at the entrance to an organization's network, managing connections between outside users and internal applications. The vulnerabilities exploit flaws in how affected devices process incoming data, allowing attackers to run malicious commands without a valid username or password — and without an employee clicking a link or taking any other action. Citrix said the vulnerabilities were discovered using artificial intelligence.

To address the potential effects for the banking sector, the American Bankers Association engaged with the Financial Services Sector Coordinating Council, which coordinates industry efforts to protect financial infrastructure, and the Financial and Banking Information Infrastructure Committee, which coordinates financial regulators' efforts to strengthen sector resilience. ABA also participated in a Core Executive Response Group call to assess potential impacts and coordinate the sector's response.

Banks should immediately identify affected systems, apply the updates outlined in the Citrix security bulletin, and investigate whether attackers gained access before the updates were installed, according to CISA and the other agencies. Patching addresses the vulnerability but does not, by itself, remove an attacker who may already have established access.

In addition, banks should assess their exposure through technology providers even if they do not use NetScaler themselves. Banks should directly contact their managed IT providers, core processors, hosted application providers, and other vendors that hold bank data or have access to bank systems to determine whether they use affected products.

→ **Read More**



Crypto Exchange Agrees to Shut Down 'Crypto ATMs' as Part of Settlement

The cryptocurrency exchange Coinme has agreed to close down its virtual currency kiosk operations in multiple states as part of a settlement with 34 state financial regulatory authorities over alleged Bank Secrecy Act and anti-money laundering violations, according to the Conference of State Bank Supervisors.

Coinme currently collaborates with coin-counting kiosk operator Coinstar to provide approximately 6,000 Bitcoin ATMs in the U.S., according to its website. Under the terms of the settlement announced. Coinme will pay $2.5 million and terminate its virtual currency kiosks – also known as "crypto ATMs" – in the participating states or face an additional $4 million penalty.

The company will also hire an independent consultant to review the comprehensiveness and effectiveness of its BSA/AML program and submit a report to the states within six months, according to CSBS.

Virtual currency kiosks have come under increasing scrutiny by policymakers and regulators in recent years for their role in facilitating scams. Nearly three dozen states have laws restricting the use of the machines, with Indiana and Tennessee banning the technology entirely, according to AARP.

→ **Read More**



GAO Finds New Trigger Leads Restrictions Could Have Longer-Term Benefits

New federal restrictions to curb abusive trigger leads should reduce the volume of unwanted solicitations homebuyers receive, with research showing that the marketing practice does little to save consumers money, the Government Accountability Office said in a new report.

Congress last year passed the bipartisan Homebuyers Privacy Protection Act, which restricts credit reporting firms from selling mortgage applicant information to lenders and brokers who then barrage those same consumers with unwanted solicitations. The American Bankers Association supported the bill.

The new law requires the GAO to assess the value of trigger leads for homebuyers. GAO researchers noted that while industry stakeholders said trigger leads encourage homebuyers to comparison shop for loans, and therefore potentially save money, at least one study concluded that only 3.5% of homebuyers obtained a loan through competing offers based on trigger leads. And that small benefit had to be weighed against several negatives associated with the practice, such as high volumes of unwanted solicitations, misleading and deceptive marketing practices, consumer confusion, and exposing homebuyer information to actors who may engage in fraudulent activities.

Still, the GAO noted that the law only went into effect in March of this year, which is not enough time to determine its effectiveness. "If effectively implemented, these restrictions could limit access to trigger leads and reduce the volume of solicitations homebuyers receive while preserving opportunities to comparison shop," the agency said.

→ **Read More**



Senate Bill Would Create Process for Raising Bank Regulatory Thresholds

A proposed Senate bill would raise the asset-based regulatory thresholds for banks and establish a process to update them periodically going forward.

The Tailoring and Indexing Enhanced Regulations, or TIER, Act, introduced by Sen. Katie Britt (R-Ala.) would make a one-time adjustment to certain key statutory thresholds to reflect historical economic growth, according to a statement by Britt's office. It would also require the Federal Reserve to evaluate whether nominal gross domestic product or the consumer price index is the more appropriate measure for the thresholds and periodically adjust them to reflect future economic growth.

"When our economy grows but these thresholds remain frozen in place, banks can be pushed into regulatory categories that Congress never intended for them to be simply because of economic growth," said Britt, who is a member of the Senate Banking Committee. "The TIER Act provides a commonsense solution that preserves strong safety and soundness standards while ensuring our regulatory framework remains appropriately tailored and grounded in economic reality."

Rep. Andy Barr (R-Ky.) has introduced a similar proposal in the House.



Fed Proposes Rules for Genius Act Implementation

The Federal Reserve has proposed new rules to require payment stablecoin issuers under its supervision to back their stablecoins with certain reserve assets, and to establish an application process for state member banks seeking to create subsidiaries that issue the digital asset.

The two rules would implement the Genius Act, which was passed by Congress last year. The FDIC and Office of the Comptroller of

the Currency have previously proposed their own implementation rules for financial institutions under their supervision.

The first rule would establish requirements to ensure "that payment stablecoins are fully backed at all times by permissible reserve assets," according to a Fed board memo. It would establish capital requirements and risk management standards for issuers.

The second rule would require state member banks to submit a business plan and financial information as part of their applications, according to a memo. It would also create a process governing appeals, hearings and final determinations for applications.

The comment period for the proposed rules will close 60 days after publication in the Federal Register.

→ **Read More**



OFAC Issues Sanctions Tied to ATM Jackpotting Crimes

The Office of Foreign Assets Control has imposed sanctions on 10 targets with alleged ties to the Tren de Aragua transnational criminal organization for its role in organizing a series of ATM jackpotting thefts across the U.S., orchestrated in part by one of the FBI's 10 most-wanted fugitives.

In an ATM jackpotting scheme, criminals deploy malicious software to hack ATMs and force the machines to dispense cash. ATM jackpotting has become more common in recent years: The FBI issued an alert in February noting that of the 1,900 incidents reported since 2000, more than 700 occurred last year alone, resulting in roughly $20 million in losses.

According to a Treasury Department announcement, funds stolen during ATM jackpotting thefts organized by Tren de Aragua were laundered and transferred to gang members in various countries. The operation is orchestrated by one of the FBI's 10 most-wanted fugitives, Anibal Alexander Canelon Aguirre, also known as "Prometheus," it said.

The department also announced that OFAC designated a Tren de Aragua leader for his alleged role in illicit gold mining operations.

"These actions form part of a sustained, whole-of-government campaign that has resulted in over 30 actions against more than 300 individuals and entities tied to transnational criminal organizations since 2025, reflecting the administration's commitment to dismantling the financial and operational infrastructure of groups like [Tren de Aragua]," Treasury said.

→ **Read More**



ABA Announces Relaunch of #BanksNeverAskThat and #PracticeSafeChecks

With artificial intelligence supercharging scams, the ABA is relaunching its largest consumer-facing campaigns to educate the public on how to protect themselves and the role banks play in fighting fraud.

The #BanksNeverAskThat campaign uses humor to teach consumers about common scam red flags and provide guidance on how to respond to suspicious communications. The #PracticeSafeChecks campaign educates consumers and small businesses about check fraud and encourages safer check-use practices.

More than 2,500 banks have participated in #BanksNeverAskThat and #PracticeSafeChecks since the campaigns originally launched in October 2020. New this year is a focus on AI-powered scams, urging bankers and consumers to become "Scam Slayers" by taking action to protect themselves or others.

→ **BanksNeverAskThat**
→ **PracticeSafeChecks**



More States Are Mandating High School Financial Education

Twenty-nine states now require or will soon require that high schools offer comprehensive financial education for students, up from just three less than two decades ago, the National Endowment for Financial Education said in its most recent state report card.

The report gave 10 states an A grade in 2026, meaning they require personal finance instruction as a graduation requirement that is equal to a one-semester, half-year course. Another 19 states are expected to earn an A by 2031, according to NEFE.

Twenty-one states earned a B in 2026, 12 earned a C, four earned a D and four earned an F, which means a state has virtually no financial education requirements.

When the first report card was issued in 2013, only three states earned an A grade, representing just 5% of students in the nation's public schools, the nonprofit group said.

"The progress across our field is encouraging, but the work ahead requires continued collaboration, evidence building and investment in the systems that support learners and educators," NEFE President Billy Hensley said.

In related news, the Financial Literacy and Education Commission – which is chaired by Treasury Secretary Scott Bessent – released an update to the U.S. National Strategy for Financial Literacy. The document lists the committee's goals in advancing financial literacy and education across the U.S.

→ Read More

FTC To Explore Curbing Digital Advertising Practices That Enable Impersonation Scams

The Federal Trade Commission is exploring possible rulemaking to prevent online platforms from using ad-optimization practices that exacerbate impersonation scams, according to an announcement.

The FTC is considering whether to update its existing rule on government and business impersonation to address the problem, "or take other action to prevent online platforms from engaging in ad-optimization practices that may be furthering impersonation scams," the commission said.

As part of that process, the FTC will seek comment on the extent to which ad-optimization tools and services offered by social media, search engines and other digital marketplace platforms further efforts by scammers to impersonate legitimate businesses and government agencies using online ads.

"Increasingly, consumers rely on a small number of dominant digital platforms for everyday transactions — from shopping, banking and travel bookings to accessing government services," said Christopher Mufarrige, director of the FTC's Bureau of Consumer Protection. "Yet these platforms are the very places fraudsters seek out consumers, exploiting their trust while platforms profit from optimizing and disseminating scam ads."

→ Read More

Senate Passes Bill Requiring Warnings About Possible Romance Scams

The Senate has passed a House bill to require dating websites to notify users about possible romance scams.

The Romance Scam Prevention Act (H.R. 2481), introduced by Rep. David Valadao (R-Calif.), requires dating websites to notify users when an account they have interacted with has been banned for fraud. Among other things, the alert must state that the account may have been using a false identity or attempting to defraud other users.

The Federal Trade Commission and state attorneys general would enforce the proposed law. The House passed the law in June.

Earlier this year, the Financial Crimes Enforcement Network released an analysis of Bank Secrecy Act reports identifying approximately $12.7 billion in suspected digital asset investment scam activity – including romance scams – during a roughly two-year period beginning in 2023.

→ Read More

Survey Finds Rising Prices Continue to Gnaw at Consumer Day-To-Day Spending

A majority of U.S. consumers continue to report experiencing affordability challenges for necessities, like food and gas, and have cut back spending in other areas as a result, according to the latest Banking and Payments Intelligence Report by JD Power.

The survey found that the percentage of financially healthy consumers dropped three percentage points in August to 63%, while the percentage of respondents who said monthly expenses feel less affordable than they did six months ago held steady at 43%. Still, more than three in four consumers said they have cut back on day-to-day expenses such as dining out and buying less expensive brands in stores.

Asked what everyday expenses are causing respondents the most stress, groceries led the list, followed by gas, housing, utilities, credit card or other debt payments, and healthcare and prescriptions. The survey also found that many consumers are looking for better ways to manage their finances amid rising prices.

"This is a clear pathway for banks to proactively intervene and make a difference in their customers' lives," according to JD Power. "Consumers are struggling to meet their existing budgetary needs. With new seasonal costs about to enter the mix, this is an important time for banks to talk to new and existing customers about what the next six to 12 months should look like and create a plan to cover all scenarios."

→ Read More

Fed To Split Bank Supervision into Five Regions

Fed Vice Chair for Supervision Michelle Bowman said that the Federal Reserve will divide its bank supervision into five geographic regions rather than splitting it among the 12 Reserve Bank districts, which should enhance transparency and accountability.

During a speech at the Community Banking Research Conference in St. Louis, Bowman announced plans to split supervision into five regions that follow state borders rather than the Fed districts. As for the reason, she cited a recent independent review of the Fed's

handling of the 2023 Silicon Valley Bank failure that concluded supervisors did not fully appreciate the extent of the vulnerabilities as the bank grew in size and complexity.

"The execution of Federal Reserve supervision is the responsibility of the vice chair for supervision, but it is conducted by the Reserve Banks," Bowman said. "As the review noted, for decades that structure has disincentivized a critical link between responsibility and accountability and has been further complicated by a complex web of dozens of committees, resulting in dysfunction when critical decisions are most needed."

Each new area will be led by a regional leader accountable for all supervisory activity, supported by the existing Reserve Bank footprints but aligned to state boundaries, Bowman said. She didn't say which states the different regions would encompass, but that they would be informed by the regional structure of the Conference of State Bank Supervisors, which is split into five districts.

"By following state lines rather than Reserve Bank District boundaries, we can coordinate more effectively and efficiently with our state and federal regulatory partners," Bowman said. "The regional structure creates scale in our operations. It simplifies our leadership structure while preserving local supervision by examiners. They will remain in the existing Reserve Bank locations across each region, continuing to oversee the banks they currently supervise. This approach clarifies accountability and decision-making and enables a consistent application of supervision."

→ **Read More**

Lawmakers Propose Banning SIM Boxes Used in Scam Calls

A proposed bill would ban the sale and manufacturing of machines that help scammers disguise their phone calls and texts.

The bipartisan Stop SIM Box Scam Act would ban the sale, import and use of SIM boxes, which hold multiple SIM cards that can be used to send scam texts and calls. The bill also would direct the Federal Communications Commission to coordinate with federal law enforcement to block SIM box imports and pursue the scam syndicates using them.

The bill is sponsored by Rep. Jefferson Shreve (R-Ind.), who is chair of the House Stop Scams Caucus, and Rep. Rob Menendez (D-N.J.).

In recent years, SIM boxes have come under increasing scrutiny for their role in facilitating scams. In comments previously submitted to the FCC, the American Bankers Association has urged the commission to ban SIM boxes. In addition, the U.K. last year became the first European country to ban the creation of SIM farms – essentially large collections of SIM boxes – unless the owners can demonstrate a legitimate business purpose.

→ **Read More**

Senate Passes ATM Crime Bill

The Senate passed by voice vote a bill to ensure that robberies of off-site ATMs carry the same legal consequences as bank robberies.

The Safe Access to Cash Act (S. 3798) by Sens. Ruben Gallego (D-Ariz.) and Ted Cruz (R-Texas) would codify ATM crimes under the Bank Robbery Act, which currently does not cover ATMs in public locations.

The bill has received support from at least 15 state attorneys general, who noted in an August letter that criminals are increasingly targeting standalone and off-site ATMs.

A version of the bill was introduced in the House by Rep. John Rose (R-Tenn.).

FinCEN Withdraws Proposals on Crypto Recordkeeping

The Financial Crimes Enforcement Network is withdrawing two proposed rules that would have created new recordkeeping requirements for financial institutions for certain transactions involving convertible virtual currencies, or CVC, according to an announcement.

The first rule was proposed in 2020 and would have created recordkeeping, verification, and reporting requirements for certain transactions involving CVCs and unhosted wallets. The second rule was proposed in 2023 and would have established enhanced recordkeeping and reporting requirements for CVC mixing. In addition to withdrawing these proposed rules, FinCEN also withdrew its 2023 finding that international CVC mixing is a class of transactions of primary laundering concern.

"FinCEN has considered the comments submitted in response to these proposals and is withdrawing them as part of the Trump administration's deregulatory agenda and ongoing efforts to ensure digital asset regulations are fit-for-purpose," the agency said.

→ **Read More**

Common Cents Act Clears Senate

The Senate has passed a bill to officially end penny production and provide a framework for cash rounding when exact change cannot be provided. The legislation now heads to President Trump.

Trump last year directed the Treasury Department to stop producing pennies, noting that each penny costs more to make than it is worth. The Common Cents Act [H.R. 10167] by Reps. Lisa McClain (R-Mich.) and Robert Garcia (D-Calif.) officially orders the Treasury

to cease penny production and allows cash transactions to be rounded up or down to the nearest five cents if exact change is not available while clarifying that checks, credit cards and other noncash payment methods are not subject to rounding.

The House passed a version of the Common Cents Act earlier this year, but the Senate added new language requiring the Treasury Department to give Congress 60 days' advance notice before discontinuing any circulating coin. The revised bill also allows the Treasury Secretary to explore a new metals composition for nickel manufacturing to save costs. The House approved the Senate changes in a vote earlier this month.



Fed Survey Finds Increase in Family Income, Financial Stress

While most U.S. families experienced moderate increases in income and net worth in recent years, the share of families experiencing financial stress also grew, the Federal Reserve said in its triennial Survey of Consumer Finances.

The year's survey gauged consumer finances from 2022 to 2025. Real median family income rose 7% over the study period, while real mean family income fell 6%, according to the Fed. Families at the lower ends of the income and net worth distributions saw modest increases in median and mean income, while families at the upper ends saw declines.

"These patterns indicate that income inequality decreased slightly between surveys," according to the report.

However, families were more likely to be behind on their financial obligations than at any point since 2010, the Fed said. The share of families that reported being behind on loan payments increased from about 12% to nearly 20%. In addition, more than 8% reported being two months late or more, up from 5% in 2022.

Other survey findings:

- The fraction of families with any type of debt was 77%, roughly the same as the previous survey.
- Forty-five percent of families reported holding credit card debt, or roughly the same as the previous survey. Median credit card debt increased by $150 to $3,100. Mean credit card debt rose by $1,300 to $8,000.
- The homeownership rate remained largely unchanged at 66%.
- More than 15% of families owned a privately held business.

→ **Read More**



FHA Formalizes Use of Alternative Credit Scoring Models

The Federal Housing Administration has published a mortgagee letter to formalize the use of VantageScore 4.0 and FICO Score 10T alongside Classic FICO to assess the creditworthiness of single-family mortgages, with the new policy taking effect at the start of the coming year.

In April, the Department of Housing and Urban Development and the Federal Housing Finance Agency announced the adoption of the two alternative credit scoring models alongside Classic FICO for FHA loans.

The mortgagee letter, which applies to Title II mortgage programs for FHA case numbers assigned on or after Jan. 1, 2027, establishes guidance for determining the Minimum Decision Credit Score, or MDCS, at the transaction level when multiple models are submitted, according to the agency.

FHA said the existing MDCS thresholds of 500, 580 and 620 will continue to apply under the new framework. The agency also noted that lenders may submit Classic FICO, VantageScore 4.0 and FICO Score 10T to FHA's TOTAL Scorecard beginning Jan. 1, but any score model submitted must independently receive an "accept" recommendation for a loan to obtain an overall Accept decision.

FHA noted that it will continue to require three credit reports for single-family loans after the policy change goes into effect.

The agency has developed a preparedness guide to assist stakeholders with implementation.

→ **Read More**
→ **View the Guide**

2026 Agricultural ABA Bankers Conference

November 4-6, 2026
Hyatt Regency Minneapolis
Minneapolis, MN



Today's agricultural lending environment is full of risks — and opportunities.

We'll help you strategize at a higher level to navigate federal policies, national hot-topic issues, talent development and emerging technologies that will affect you and the future-focused decisions you need to make.

Register now aba.com/AgConfSA

American Bankers Association

BUILD THE BANK YOU WANT TOMORROW, TODAY.

Succession. It isn't just about *who's next*—it's about building the *leadership capacity* your community bank needs to remain strong, independent and successful.



GSBC develops leaders who **understand the business** of banking, **think strategically** and are **prepared to boldly lead** through change.

Graduate School of Banking at Colorado

BUILD YOUR LEADERSHIP BENCH.
EXPLORE GSBC's PROGRAMS:

Bank Performance Report

The Q2 2026 Bank Performance Reports are now available!

Used to its full potential, BPR is more than a report — it's a tool for achieving your bank's goals.

Clients use BPR reports for strategic planning, competition analysis, board reporting, and much more! Real, measurable benefits of BPR can be seen when clients use the insights and knowledge gained from our quarterly reports to take action.

BPR makes turning insights into action easier for you and your team because their quarterly reports

- Arrive quickly,
- Are easy to distribute to management, and
- Are designed to be easy for everyone to review.

Effortlessly driving targeted collaboration that leads to actionable goals.

Ready to take action?

Subscribe today to evaluate your bank's mid-year performance, identify emerging trends, and uncover opportunities to strengthen your position in the months ahead.

Want to take a look first?

Find out more about BPR and review sample reports (PDF & Excel) at ***www.BPR.services***. You will see that BPR offers benchmarking data and performance insights for every bank in your state — so you can quickly assess where your bank stands and where to focus next.

Please contact us or BPR directly with any questions.

info@BPR.services | ***www.BPR.services***

Ask the Fed®

UPCOMING WEBINARS



WEDNESDAY, NOVEMBER 4, 2026
2:00 PM – 3:00 PM ET

Economic Update

Join us for an Ask the Fed® webinar featuring Dave Altig, Executive Vice President and Chief Economic Adviser, Federal Reserve Bank of Atlanta.

- Insights into current economic conditions
- Key indicators to watch, including unemployment, inflation, GDP, housing and interest rates
- Implications for the banking sector

THURSDAY, NOVEMBER 19, 2026
2:00 PM – 3:00 PM ET

2026 Virtual Accounting Roundtable

Join the Federal Reserve System's Accounting Communications Network (ACN) for a discussion on current and emerging accounting issues impacting financial institutions.

- Accounting hot topics and regulatory reporting initiatives
- Recent and proposed accounting standards
- Live Q&A with Federal Reserve officials and subject matter experts

REGISTRATION IS NOW OPEN AT
www.askthefed.org.

HAVE A QUESTION?
Submit questions in advance for each session using the links on the Ask the Fed® website.



What makes community banking special isn't just what we do, but how we show up for one another.

Learning, Connecting, and Protecting What Matters

October has been a wonderful reminder of how much we gain when bankers come together to learn, share, and enjoy one another's company.

The Peer Group meetings were both beneficial and fun. There was great energy in the room, plenty of laughter, and a genuine willingness to exchange ideas. I always appreciate how openly North Dakota bankers share their experiences. We may serve different customers and communities, but we have many of the same challenges and are always willing to help one another succeed.

The Fraud Forum provided another meaningful opportunity for bankers to focus on the growing challenge of fraud. As scams become more sophisticated, sharing information and learning from one another help us recognize emerging threats and better protect our customers and institutions.

That message is especially timely because October is Cybersecurity Awareness Month. It is an important reminder that protecting customer information and financial well-being is not simply the responsibility of an IT or fraud department. Every banker has a role to play by remaining alert, following strong security practices, and speaking up when something does not seem right.

October also marks the return of the American Bankers Association's #BanksNeverAskThat campaign. This year's "Scam Slayer" initiative helps bankers and consumers recognize common warning signs and take action to stop scams. The campaign also places added emphasis on AI-powered scams and deepfakes, which can make fraudulent communications increasingly convincing.

As community bankers, we have the benefit of knowing our customers and looking out for them. A conversation at the teller line, a timely reminder on social media, or an employee taking an extra moment to ask a question can make a meaningful difference.

I left the Peer Group meetings encouraged by the knowledge in the room, the relationships being strengthened, and the laughter shared along the way. Professional development matters and it is even better when we enjoy the people we are learning alongside.

Thank you to everyone who participated, shared an idea, asked a question, or helped make these October gatherings successful. I am grateful to be part of an industry whose people genuinely care about one another and work together to protect those we serve.

As October comes to a close, I hope you take time to enjoy the changing seasons and a little Halloween fun with family, friends, and your community. As we turn the calendar to November, may we also carry with us a spirit of gratitude. It is a fitting time to pause and appreciate the people in our lives, the communities we serve, and the opportunity we have each day to make a positive difference.

Warm regards,

Jamie Nelson
Chair, North Dakota Bankers Association
President & CEO, TruCommunity Bank









NDBA AND
NDBA SERVICES BOARDS

NDBA AND NDBA SERVICES BOARDS MEET IN GRAND FORKS

Collaboration, leadership, networking and a little UND hockey!

The NDBA and NDBA Services Boards gathered in Grand Forks on October 16 for a day of productive meetings, meaningful discussions and strategic collaboration. Following a full day of board business, members enjoyed an evening at the legendary Ralph Engelstad Arena, cheering UND on to a hockey victory!

It was a great opportunity to strengthen connections, celebrate teamwork and enjoy a little UND hockey!







ABA WASHINGTON SUMMIT

March 8-10, 2027

Marriott Marquis *Washington, DC*

Advocate for America's Banks.

2027 will be a pivotal year for the banking industry. Join bankers from across the country in Washington, D.C., to engage directly with policymakers on Capitol Hill, at the regulatory agencies and in the White House. Hear firsthand about the legislative and regulatory issues shaping the future of banking, advance the policy discussion and help ensure your bank's voice is heard on the issues that matter most to your customers, communities and industry.

Registration is free for all bankers –
Don't miss your chance to connect!

aba.com/SummitSBA

NORTH DAKOTA BANKERS ASSOCIATION

American Bankers Association



Thank you for entrusting us with your collateral valuation needs.

Your requests for service continue to increase, and we have capacity to take on more.

> I just wanted to say thank you for the timeliness and thoroughness of your report. The collateral valuation service that BND is offering is a much needed and valuable service for community banks like us!
>
> - A SATISFIED CUSTOMER

Contact BND's Collateral Valuation Team to Build your Best Deal.

VISIT BND.ND.GOV/CVS

701.328.5852 or bndvaluation@nd.gov.

BND
Bank *of* North Dakota

Security Operations for Financial Institutions

ARCTIC WOLF

END CYBER RISK

Banks and other financial services organizations are the ultimate prize for hackers and cybercriminals.

300X

Financial services firms are 300 times as likely as other companies to be targeted by a cyber attack.

#1

Phishing is the #1 most concerning threat to financial organizations.

42%

Cybercrime costs financial services organizations 42% more than other vertical markets.

Protect your financial services organization with Arctic Wolf. Contact your Arctic Wolf North Dakota representative today.



ZACH STOVER
Account Executive for North Dakota
zach.stover@arcticwolf.com
651-592-4195



JACK SIEGEL
Account Representative for North Dakota
jack.siegel@arcticwolf.com
612-999-7728

www.arcticwolf.com

NDCF NORTH DAKOTA COMMUNITY FOUNDATION

CELEBRATING 50 YEARS OF SERVICE: 1976-2026

50 Years 1976 - 2026

Your Charitable-Giving Experts in North Dakota



John Heinen, CFRE
Dickinson
701-590-4614
John@NDCF.net



Kara Geiger, CFRE
Bismarck
701-222-8349
Kara@NDCF.net



Steve Lipp
President & CEO
Bismarck
701-222-8349
Steve@NDCF.net



Scott Nicholson
Wahpeton
701-892-2007
Scott@NDCF.net



Amy Stromsodt, CFRE
Larimore
701-795-1531
Amy@NDCF.net

Contact us for a free, confidential conversation when you or someone you know would like to discuss the best ways to give back. We have helped thousands of North Dakotans make a difference in their communities and can suggest ideas on the most tax-wise ways to do so. Learn more at www.NDCF.net.

PROFESSIONAL TRAINING

Invest in knowledge.
Elevate your impact.



UPCOMING NDBA EVENTS

EVENT	DATE	LOCATION	WHO SHOULD ATTEND?
IRA Fundamentals	**October 26** **October 28**	Courtyard, Bismarck Holiday Inn, Fargo	Gives attendees a solid foundation of IRA knowledge. This is a beginner's session; no previous IRA knowledge is assumed.
Advanced IRAs	**October 27** **October 29**	Courtyard, Bismarck Holiday Inn, Fargo	This is an advanced session; previous IRA knowledge is recommended.
HSA Workshop	**October 30**	Holiday Inn, Fargo	This is a beginner's session; no previous HSA knowledge is assumed.
NDBA Legislative Reception	**February 23, 2027**	Bismarck	Presidents, CEOs, senior management and directors.
Breaking into Banking 101: Fundamentals of Commercial Lending	**February 24, 2027**	Virtual via Zoom	New credit analysts, lenders, and underwriters, as well as bankers who don't do credit analysis but need a working knowledge of the process.
ABA Washington Summit	**March 8-10, 2027**	Washington DC	NDBA offers a $750 stipend to help with the travel expenses of one person from each NDBA member bank to attend in person. If interested, contact NDBA at ndba@ndba.com or 701.223.5303.
Breaking into Banking 201: Analyzing Repayment Sources	**March 24, 2027**	Virtual via Zoom	Credit analysts, lenders, portfolio managers and others who need skills in financial statement analysis and writing credit documents.

For more information regarding educational opportunities, visit www.ndba.com or contact Dorothy Lick, SVP of Education, North Dakota Bankers Association, 701.223.5303.

Learning today. Leading tomorrow.



ONCOURSE LEARNING WEBINARS

OnCourse Learning

TRAINING	DATE
CRE Lending: Cash Flow Analysis & Cap Rates	11/2/2026
Four Steps to a Practical Business Continuity Plan	11/3/2026
Fraud Investigations	11/3/2026
Marketing and Advertising Compliance - Part 3	11/3/2026
Managing Meetings and Presentations	11/3/2026
Commercial Loan Defaults, Waivers, Workouts and Amendments	11/4/2026
Community Bank Internal Controls: The Ticket to Compliance - Part 1	11/4/2026
RDC: Lessons Learned for Consumer and Business Users	11/5/2026
HMDA Essentials	11/5/2026
Call Report: Common Exam Issues	11/6/2026
CRE Lending: Property Types, Lease Structures and Other Non-Financial Risks	11/9/2026
BSA Critical Issues and Updates	11/10/2026
Excel Explained: XLOOKUP and Modern Lookup Techniques	11/11/2026
Being Strategic with Base Compensation for Non-Executive Positions	11/11/2026
Stablecoin Risk & Compliance: Frameworks	11/12/2026
10 Ways to Prevent New Account Fraud	11/12/2026

TRAINING	DATE
Controlling the Risks of Power of Attorney Documents	11/12/2026
Call Report: Loan Coding and Risk Weighting	11/13/2026
Auditing Your Nonresident Alien Accounts: W-8BEN and 1042S Reporting	11/17/2026
Most Common TRID Issues	11/17/2026
AI Security and Privacy for Financial Institutions	11/17/2026
AI and the Future of Relationship Banking	11/18/2026
Demystifying Trusts: Establishing Deposit Accounts and Loans	11/18/2026
Community Bank Internal Controls: The Ticket to Compliance - Part 2	11/18/2026
Regulation CC for Staff	11/19/2026
Supervising the Teller Line	11/19/2026
Loan Structuring Workshop Part 3	11/23/2026
Regulation E: Navigating Disputes, Investigations, and Compliance	11/24/2026
Loan Structuring Workshop Part 4	11/24/2026
Understanding Dormant Accounts and the Escheatment Process	12/1/2026
Fair Lending Essentials	12/1/2026

NDBA offers convenient bank training and access to timely topics through a variety of webinars.

For more information, click here.

WASHINGTON UPDATE

A National Perspective from the
American Bankers Association



Rob Nichols
President & CEO
American Bankers Association

Winning the fraud fight will take our entire industry – as well as others in the public and private sectors – working together.

The Fraud Fight Continues

The latest fraud stats are sobering: Today, **nearly three out of every four Americans** have experienced a scam or fraud attempt, and scam losses are sitting at an estimated $68 billion.

But here's the good news: **America's banks are fighting back.**

At ABA, we're committed to leading the banking industry's fight against fraud and financial exploitation. We're doing this in three key ways:

1. **Providing the nation's banks with the tools, training and resources they need to identify, prevent and respond to fraud and scams.** We continue to grow the ABA Fraud Contact Directory – a comprehensive resource for financial institutions to quickly find the appropriate contacts at other institutions to resolve warranty breach claims for checks as well as claims for unauthorized and/or fraudulent transfers for wires, ACH, RTP or FedNow. The directory is approaching 2,700 participating financial institutions, representing over half of all U.S. banks and more than 100 credit unions.

We also rolled out exclusive member access to the Treasury Check Verification System to enable ABA member banks to verify the validity of Treasury checks in real time, including payee information for the first time ever. Since launching in June 2025, TCVS has been adopted by more than 700 ABA member banks and has processed over 150,000 Treasury check verification requests, representing more than $2.8 billion.

2. **Advocating for policy changes that will reduce the fraud threat.** ABA is championing the SCAM Act, a bipartisan bill introduced in both the House and Senate earlier this year, that will require social media companies to take responsible steps to remove fraudulent advertising from their platforms, which would help stop countless scams before they start.

   American voters overwhelmingly support holding social media companies accountable – in fact, a new ABA poll found that nine in 10 voters agree that social media companies need to do more to verify the identity of advertisers on their platforms. A similar number expressed support for the SCAM Act after learning what it does.

3. **Helping banks educate bank customers and the public on the latest fraud threats so they can protect themselves and their money.** This October, ABA re-launched the latest iteration of our #BanksNeverAskThat campaign, an award-winning consumer education initiative to help the public learn to spot common types of fraud and scams.

   This year, our campaign focuses on turning everyday consumers into "Scam Slayers" – people who are confident in their ability to spot scams, protect their money, and help others fight fraud. We also re-launched the separate #PracticeSafeChecks campaign, which teaches individuals and businesses how to reduce the risk of check fraud if they have no other option other than using a paper check. Participation in both campaigns is free for all banks, so please be sure to join us and take advantage of these resources.

Winning the fraud fight will take our entire industry – as well as others in the public and private sectors – working together. But we need every banker to do their part. So please, join us in our advocacy and help us raise awareness about the risks and red flags of fraud.

Together, we can turn the tide in the fraud fight and stick it to the scammers.

NORTH DAKOTA BANKERS ASSOCIATION

IRA & HSA SEMINARS

EDUCATE. EMPOWER. ELEVATE.

IRA FUNDAMENTALS

October 26
Courtyard by Marriott, Bismarck

October 28
Holiday Inn, Fargo

ADVANCED IRAs

October 27
Courtyard by Marriott, Bismarck

October 29
Holiday Inn, Fargo

HEALTH SAVINGS ACCOUNTS
FALL WORKSHOP

Half-Day Workshop

October 30, 2026
Holiday Inn, Fargo

The HSA half-day workshop provides a foundation of HSA knowledge. After participating, attendees will be able to confidently process basic HSA transactions. This is a beginner's session; no previous HSA knowledge is assumed.



The IRA seminars will be delivered by **Heidi LeMieur**, vice president of compliance and training for Superior IRA & HSA.

Heidi is a true subject matter expert with over 27 years of experience in the industry and extensive knowledge of IRAs, SEPs, SIMPLEs, ESAs, HSAs, as well as employer-sponsored defined contribution and defined benefit plans.

STRONGER ACCOUNTS.
HEALTHIER FUTURES.
BETTER COMMUNITIES.

REGISTER NOW!

NOMINATE A BANKER TODAY!

BANKERS YOU SHOULD KNOW

Help us shine a spotlight on the outstanding bankers who go above and beyond.
Nominate a deserving banker for a chance to be featured in an upcoming NDBA Bulletin!



- Front-line stars to seasoned leaders
- Pillars in your community
- Hidden gems who go the extra mile

CLICK TO NOMINATE

Help us celebrate the best in our banking community!
Fill out the quick online nomination form.

SELECTED HONOREES WILL BE SHOWCASED IN AN UPCOMING NDBA BULLETIN.

Let's recognize and celebrate the stars of our industry!

monthly webinar
brought to you by:
NORTH DAKOTA BANKERS ASSOCIATION

NDBA LIVE

REGISTER NOW
at NDBA.COM

with
NDBA General Counsel
Tracy Kennedy, Dakota Law Group

Income Meets Retention

Strong BOLI yields, a favorable risk profile, and meaningful budget income, with LINQS+ delivering lifetime employee benefits for less than a traditional 15-year SERP.

Grow Income.
Retain Your Best People.

newcleus
FINANCIAL INNOVATION + INSIGHT

Brian Sheldon
Regional Managing Director
bsheldon@newcleus.com



ND AG FACT CARDS
Now Available!

To request your copies, contact
jolene@ndba.com
or call 701.223.5303.



2026 NDBA

AG CREDIT CONFERENCE

Delivers Insights, Innovation and Connections

The 2026 NDBA Ag Credit Conference, held October 1-2 in Fargo, brought together agricultural lenders, banking professionals and industry experts for two days of education, industry insights, and valuable networking opportunities. From economic trends and agricultural policy to emerging challenges and leadership, the conference offered timely perspectives and practical takeaways for navigating today's evolving agricultural landscape.

Attendees kicked off the conference with optional pre-conference activities, including tours of Northland Sires Services and Tharaldson Ethanol, golf at Suite Shots and trap shooting at The Shooting Park.

The conference featured the return of popular speaker Dr. David Kohl, Virginia Tech Professor Emeritus, who shared his insights on the agricultural economy and the trends shaping the future of ag lending. Meteorologist Eric Snodgrass provided a look at weather patterns and their impact on agriculture, while a panel discussion of commodity leaders offered perspectives on the opportunities and challenges facing producers and lenders.

Ed Elfmann of the American Bankers Association delivered an agricultural policy update, and Ryan Lindbom of the Farm Service Agency shared insights into federal agricultural programs. Interactive roundtable discussions gave attendees an opportunity to exchange ideas, discuss industry challenges and learn from their peers.

Additional highlights included an engaging appearance by NDSU Bison Head Football Coach Tim Polasek, Monica McConkey's insights on mental health and wellness in agriculture, and regional economic perspectives from Joe Mahon of the Federal Reserve Bank of Minneapolis. Former NFL linebacker Chad Greenway closed the conference with an inspiring keynote focused on leadership, perseverance and the value of teamwork.

Special thanks to the conference sponsors: Bank of North Dakota, Ag Resource Management, Bell Bank, Dakota Law Group, Flatland Capital Group, Landera Ag Finance, NDBA Services and Prairieland Ag Inc.









> Fantastic conference with a ton of knowledgeable speakers. Looking forward to attending again in the future.







I enjoyed the diversity of the speakers and the insight from other conference participants.







The conference was very informative and all the speakers did an excellent job.









Loved all the speakers. They were engaging and very knowledgeable on all topics. Favorite speaker was Chad Greenway!





The networking opportunities were fantastic and I enjoyed meeting so many fellow bankers.









The committee does a great job of having a variety of speakers that keep it interesting and motivating and we all learn something!

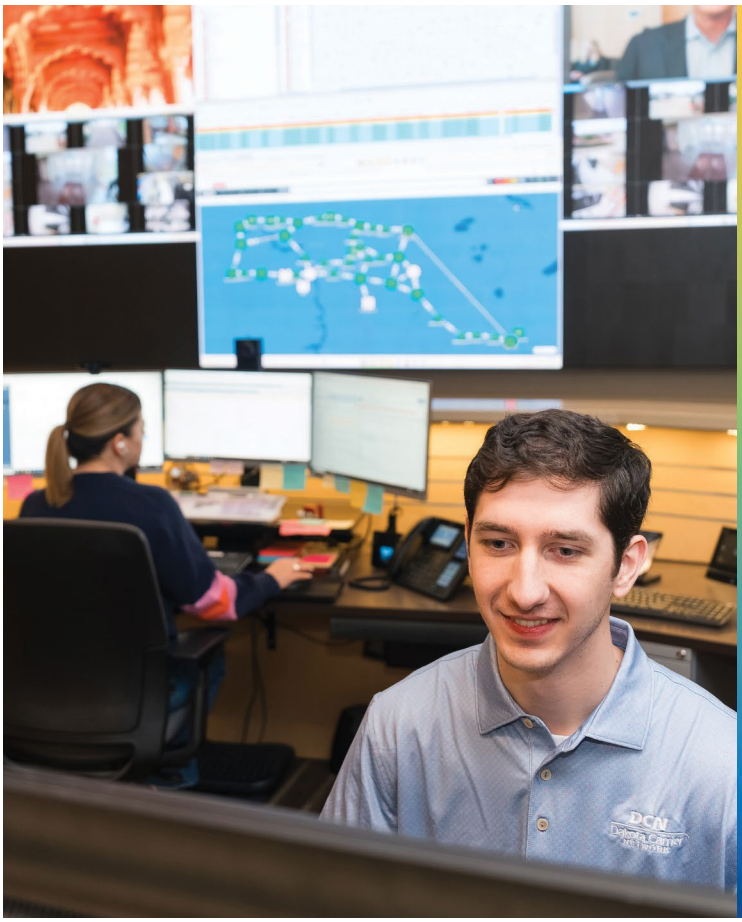


BEK CONNECT

INTEGRATED COMMUNICATION SYSTEMS

- VoIP Phone Systems
- Compatible with Cisco Webex & Microsoft Teams
- Contact Center Applications
- Integration with Video Access Control
- Text messaging
- No Upfront Cost for Installation & Training
- North Dakota based Support Team

701.255.2032
bekconnect.com



Connectivity that works.

Every time.

You shouldn't have to think about your connectivity. DCN's broadband solutions run seamlessly, leaving you free to focus on innovation, growth, and serving your customers.

Let's talk about dependable connectivity.

DCN
800-814-3333

YOU DON'T HAVE TO NAVIGATE MORTGAGES **ALONE**

Let our *experts* help



GREG DEAN
Mortgage Consultant, NMLS 8499
701-356-9898 | Greg@firstclasscorp.com

DAN VAN WINKLE
Mortgage Consultant, NMLS 8495
701-356-9898 | Dan@firstclasscorp.com

Would you like to **save time** while continuing to **earn revenue**?

CALL 701-356-9898

First Class MORTGAGE

NMLS 2520 • Locations in Fargo & Grand Forks

Committed to Your Growth and Success

Partner with us for:

- Loan participation purchases and sales*
- Bank stock financing
- Bank executive and employee financing

*We do not reparticipate loans.



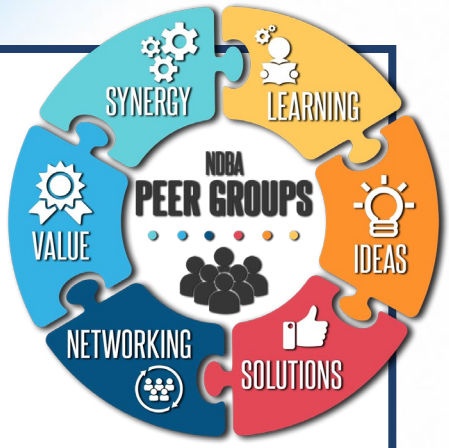
Callie Schlieman
SVP/Correspondent Banker
Based out of Fargo, N.D.
Specializing in bank stock and Regulation O lending
701.433.7430

Bell Bank
Family and Employee Owned

Member FDIC

MRK-6460

2026 NDBA Peer Group Consortium Brings Bankers Together for Learning, Collaboration and Connection



Two days of valuable insights, meaningful conversations and professional connections highlighted the 2026 NDBA Fraud Peer Group Meeting and Peer Group Consortium, held October 13–14 in Bismarck. The annual gathering brought together North Dakota bankers, industry experts and sponsors to exchange ideas, address challenges and strengthen relationships.

The event kicked off Tuesday afternoon with the Fraud Peer Group, where participants explored emerging fraud trends, shared experiences and discussed strategies for protecting financial institutions and their customers.

Tuesday evening, attendees gathered for a Welcome Reception at North Dakota's Gateway to Science Center. With delicious food, great conversation and some of the best views of the Missouri River as a backdrop, bankers and sponsors enjoyed a relaxed evening of networking, reconnecting with colleagues and building new relationships.

On Wednesday, the Consortium moved to the National Energy Center of Excellence at Bismarck State College where bankers were welcomed by NDBA Chair **Jamie Nelson** for a full day of education and collaboration. General sessions featured **Alex Catanese** of the American Bankers Association on the evolving regulatory landscape; **Alison Anderson**, NDBA Services Vice Chair, on the power of partnerships; and **Adam Dawson** of Midwest Bankers Insurance Services on the implications of wire fraud. Keynote speaker **Karli Moch** inspired attendees to recharge, refocus and lead with purpose during her presentation, *Reclaim Your Energy, Amplify Your Impact*.

Following lunch, bankers gathered in nine specialized peer groups: Audit, Chief Credit Officer, Communications & Marketing, Compliance, Credit Analyst, Enterprise Risk Management, Front Line Operations, Human Resources and Information Technology. Led by banker facilitators, these interactive sessions encouraged candid discussions on industry challenges, emerging trends and best practices. The opportunity to share experiences and learn from peers continues to be one of the Consortium's greatest strengths.

A sincere thank-you to our generous sponsors, speakers, facilitators and attendees for making this year's event a success! Your participation and support help strengthen connections, spark new ideas and advance North Dakota's banking community.

ABM
American Bankers Association
Arctic Wolf
Blue Cross Blue Shield of ND
Brady Martz
Compliance Alliance
Dakota Carrier Network (DCN)
Dakota Law Group
Eide Bailly
Graduate School of Banking at Wisconsin
Howden
Integris
Midwest Bankers Insurance Services (MBIS)
Karli Moch
Network Center
ND Banks Benefit Trust (NDBBT)
NDBA Services
SBS Cybersecurity
Superior IRA & HSA

* **Bold** Indicates NDBA Endorsed Business Partner

For more information on the NDBA peer groups, contact Tara McFadden at tara@ndba.com.








The City of Bismarck takes water from under the
Missouri River and provides:


Welcome
The program will begin at 9:45 am


DCN




NETWORKING
SOLUTIONS
IDEAS










FLEXCARE
IT Managed Services
NETWORKCENTER
INCORPORATED

ANYONE CAN BE A SCAM SLAYER



YOU CAN DO IT!

Scams are getting more sophisticated, but learning how to slay them doesn't have to be. Join the fight and learn how to protect yourself. Become a Scam Slayer at **BanksNeverAskThat.com**

American Bankers Association

North Dakota Bankers Association

BANKS NEVER ASK THAT .com

Introducing a smarter way to buy technology solutions.





When it comes to sourcing technology, you need a solution that's easy, comprehensive and built with you and your needs in mind. Introducing ODP Tech Connect from ODP Business Solutions® in collaboration with 1WorldSync Channel Online. As your trusted partner for smart, efficient ways to stay on top of your business needs, ODP now offers an easier, more seamless way to get the technology you need, all in one place.

HERE'S HOW ODP TECH CONNECT BENEFITS YOU:

- **Offers over 1.5 million SKUs from 700+ vendors** Access an endless variety of products in one place, so you can find exactly what your business needs without juggling multiple suppliers.
- **Includes software solutions like Windows 11, and hardware including desktops and laptops** Stay ahead with leading tech solutions that support productivity, collaboration, and seamless workflows for your team.
- **Allows product configuration (Processor, RAM, hard drive options and more)** Get tailored technology solutions that fit your unique business requirements for optimal performance.
- **Features related accessories and bundles for efficient procurement** Save time and streamline ordering by bundling complementary products, minimizing complexity so that you have everything you need.
- **Enables use of existing ODP account billing and relationships seamlessly** Simplify purchasing with a hassle-free experience that leverages your established account billing, saving you time and headaches.

Finally, you can easily keep track of your favorites and shopping lists and get exclusive pricing. ODP Tech Connect is the new, smarter solution for all your technology needs.

Explore **ODP Tech Connect** today at **ODPtechconnect.com**

ODP Business Solutions updates pricing, product and service assortment on a regular basis as a result of a variety of factors, including, but not limited to, market and competitive forces, and reserves the right to change pricing and product assortment at any time without notice. Offers are non-transferable. ODP Business Solutions reserves the right to limit quantities sold to each customer. We are not responsible for errors.
ODP and ODP Business Solutions are trademarks of ODP Business Solutions, LLC. © 2025 ODP Business Solutions, LLC. All rights reserved.

ND BANKS
BENEFIT TRUST



Live Well, Work Well

October 2026

What to Know About This Year's Flu Season

In the United States, influenza (flu) season lasts from October through May, with peak flu activity between December and March. What's more, flu season in the Southern Hemisphere often indicates what's to come in the United States. The 2026 season was notably milder than 2025's record-breaking outbreak, with case counts about half as high. However, experts caution that a mild start doesn't guarantee a mild finish, so vaccination remains the most effective way to prevent flu, especially severe disease and hospitalization.

The U.S. Centers for Disease Control and Prevention (CDC) estimates that the flu caused between 9.4 million and 51 million illnesses annually between 2010 and 2025.

How to Stay Healthy

The flu can cause serious complications for people of any age, but children and older adults are especially vulnerable. To help keep your household healthy this flu season, consider these tips:

- Get the flu vaccine. Being vaccinated against the flu is your best chance of preventing the illness. The CDC recommends that anyone 6 months and older get a flu shot every year.
- Avoid close contact with people who are sick, and stay away from others when you feel unwell. Because flu, cold and COVID-19 symptoms are similar, doctors say it's best to get tested to know what you have.
- Wash your hands often using soap and warm water to protect against germs. If soap and water are unavailable, use an alcohol-based hand sanitizer.
- Cover your mouth and nose. Cough or sneeze into a tissue or your elbow, and dispose of tissues immediately.
- Get seven to nine hours of quality sleep each night to boost your immune system.
- Exercise regularly to strengthen your body and make it more resilient against infections, including the flu.
- Stay hydrated and eat a nutritious diet rich in whole grains, lean proteins, fruits, vegetables and fiber.

Experts recommend getting vaccinated against the flu by the end of October, so don't delay. Contact your doctor to learn more about vaccines.

This article is intended for informational purposes only and is not intended to be exhaustive, nor should any discussion or opinions be construed as professional advice. Readers should contact a health professional for appropriate advice. © 2026 Zywave, Inc. All rights reserved.

How Your Body Reacts to Daylight Saving Time

Most of the United States shifts between standard and daylight saving time (DST) each year in an effort to "save" natural light. Clocks will be set back one hour on Sunday, Nov. 1, when the DST period ends. Although you may be excited about gaining another hour in your day, even a one-hour shift can throw off the body's internal timing system for days or longer.

Your circadian rhythm, the body's 24-hour internal clock, coordinates more than sleep. It times the release of melatonin and cortisol, hormones that govern when you feel sleepy and when you feel alert, and it also influences digestion, body temperature and immune function. When clocks shift, that internal cycle briefly falls out of sync with the external light-dark cycle it relies on to reset itself. The result can include daytime fatigue, slower reaction time and impaired focus and judgment. The earlier onset of evening darkness that comes with the time change can also affect mood, as reduced light exposure can lower serotonin activity.

If your area follows DST, consider these tips to help adjust to the time change:

- Exercise in the morning to increase your wakefulness and reset your internal clock.
- Prioritize daylight exposure, particularly in the morning, to help realign your circadian rhythm with the new schedule.
- Keep a regular sleep routine and aim for seven to nine hours of sleep each night. Try to avoid the temptation to oversleep, as it can also disrupt your circadian rhythm.
- Remove sleep disturbances (e.g., alcohol, caffeine and blue light exposure) a couple of hours before bedtime.

Health experts recommend using the bonus hour for sleep. To make the DST transition easier, try going to bed 15 to 20 minutes earlier in the days leading up to it to help your body adjust. If you have any concerns, talk to your health care provider.

Does Sweating Burn Calories?

Sweat is a cooling mechanism, not a calorie-burning one. When physical activity raises core temperature, sweat glands respond by releasing fluid that evaporates and pulls heat away from the body. That process itself uses very little energy. The calories burned during a workout come from muscle activity, so a wet shirt is not a sign of a strong session.

How much a person sweats depends on factors unrelated to effort, including genetics, body size, hormones, hydration, fitness level, and the surrounding temperature and humidity.

Because of this, a well-conditioned exerciser may sweat heavily during a moderate session while someone less fit sweats very little during a harder one, even though calorie burn does not track the same way. This also explains why sauna sessions, hot yoga and other heated activities don't necessarily translate into greater fat loss. Any quick drop on the scale afterward is almost always water weight, which returns once fluids are replaced.

Rather than tracking sweat, better signals of real progress include steady changes in strength, endurance and body composition over time, along with sustainable habits like regular movement, adequate sleep and consistent nutrition. Talk to a health care professional for additional guidance.

Recipe of the Month

Pumpkin Pancakes

Makes: 8 servings

Ingredients

- 1 cup flour
- 1 cup whole-wheat flour
- 2 tsp. baking powder
- ½ tsp. salt
- 2 Tbsp. brown sugar
- 1 tsp. pumpkin pie spice
- ¾ cup pumpkin puree (canned)
- 1 ¾ cups milk (nonfat)
- 3 Tbsp. vegetable oil
- 3 eggs (lightly beaten)

Nutritional Information

(per serving)

Total calories	220
Total fat	8 g
Protein	8 g
Sodium	320 mg
Carbohydrate	31 g
Dietary fiber	3 g

Source: USDA

Preparations

1. In a large bowl, combine the flours, baking powder, salt, brown sugar and pumpkin pie spice using a wire whisk.
2. In another bowl, combine the pumpkin, milk, oil and eggs. Mix until smooth.
3. Stir the pumpkin mixture into the dry ingredients, mixing until moistened.
4. Spoon the batter onto a slightly greased, preheated skillet.
5. Cook slowly until bubbles appear on top and the bottom becomes golden brown.
6. Turn the pancakes and cook until the other side is golden brown.
7. Serve warm. Top with powdered sugar or pancake syrup.

ND BANKS
BENEFIT TRUST

November 2026 Webinars

Embrace your emotional health with a live webinar led by Learn to Live's clinical team.

Unmasking the Secrets to a Better Night's Sleep: How does the amount or quality of sleep that you get affect you? You may be surprised by the far-reaching impact that the lack of sleep can have on our lives. But rest assured, Learn to Live has gathered some very practical ways you can improve your sleep, starting tonight. Join us to learn more! *Daylight Savings on Nov 1st*

Thursday, November 5th: 12-12:30pm CT/1-1:30pm ET

NEW **Moving Past the Habits that Hook You:** Have you felt that urge to check your phone one more time, indulge just a little more, or click "buy now" on something you don't need? This can seem almost involuntary - like you're hooked with no other choice. In this webinar, the Learn to Live Clinical Team introduces how you can notice these urges without giving in. You'll walk away with practical strategies to unhook you from whatever behavior you're working to change.

Friday, November 13th: 11:30am-12:00pm CT/12:30-1:00pm ET

Tuesday, November 17th: 2-2:30pm CT/3-3:30pm ET

Retrain Your Brain: The Case for Gratitude: Research shows that strengthening the gratitude muscle can lower stress and improve mood. Building this muscle actually feels good! Our Clinical Team will explore ways to strengthen your gratitude muscle and retrain your brain with practical ideas.

Friday, November 20th: 11-11:30am CT/12-12:30pm ET

To Register:

Click the link for the webinar of your choice and use the access code **BLUEND**. Upon registering, you will receive a confirmation email from Zoom.

If you cannot attend a live session, you can still register to receive a link to the recording.

ABA Facilitated Online Courses

Interactive online courses with expert instructors, group collaboration, and fixed start and end dates.



PEER INTERACTION
Engage and learn with other banking professionals.

EXPERT GUIDANCE
Industry professionals provide feedback and real-world context.

LEARN ON YOUR SCHEDULE
Convenient weekly schedule with no required meeting times.



Building Customer Relationships

November 16, 2026 – December 18, 2026

$255 (readings included)

Building Customer Relationships guides students through the strategies for earning customer loyalty, value-added sales and marketing, and creating and maintaining strong bank customer and partner relationships. It builds the critical relationship management skills essential to successful banking careers.

View Course ›



Commercial Lending

November 30, 2026 – March 5, 2027

$650 (with text)

Suitable for anyone who wants to learn more about the commercial lending process—the backbone of most banks' lending portfolios. Learn what goes into making a successful commercial loan and how to manage a customer relationship once the loan is approved.

View Course ›

Click "View Course" for complete course information and registration.

View All ABA Facilitated Online Courses ›

MIDWEST BANKERS
Insurance Services

INSURANCE FOR BANKS.

From people who know banks.

Your Bank Deserves More Than an Insurance Quote.

Get a no-charge, community-bank-specific insurance review before your next renewal.

Could a policy condition, exclusion or internal-control requirement leave your bank exposed?
MBIS reviews your limits, policy language and procedures to identify potential gaps before they become claim problems.

One Specialist. The Coverage Your Bank Relies On.

PROFESSIONAL LINES

- Financial Institution Bond
- Directors & Officers Liability
- Cyber Liability

PROPERTY & CASUALTY

- Property & General Liability
- Business Auto & Umbrella
- Workers' Compensation

LENDING-RELATED LINES

- Mortgage Impairment
- Force-Placed Insurance
- Lender-Placed Protection

WHAT YOU GAIN WITH MBIS

- Advice from community-bank specialists
- Multiple carrier options - not a one-market approach
- Stronger policy terms and competitive pricing
- Practical guidance tied to policy requirements
- Claims advocacy when your bank needs it most

YOUR NO-CHARGE REVIEW INCLUDES

Coverage: Compare limits and protection to your bank's exposures.

Policy language: Find exclusions, conditions and opportunities to improve terms.

Controls: Check whether procedures align with coverage requirements.

PUT A COMMUNITY BANK INSURANCE SPECIALIST ON YOUR SIDE



Adam Dawson
Regional Sales Manager
952-261-8978 | adamd@mbisllc.com | mbisllc.com

Owned and operated by the Minnesota Bankers Association and Wisconsin Bankers Association • Endorsed by the North Dakota Bankers Association

REVIEW	COMPARE	IMPROVE
Know where gaps may exist	See options from multiple carriers	Strengthen coverage before renewal

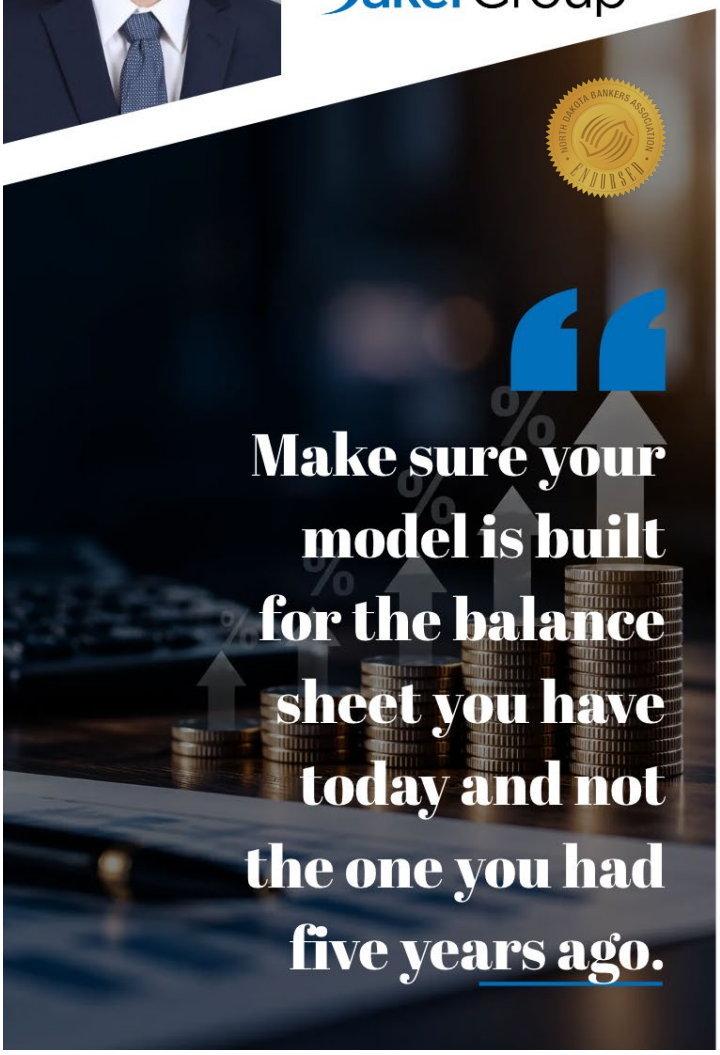
The Fed Raised Rates. What's Next for Deposits?



Dillon Wiedemann

Senior Vice President
Financial Strategies

The BakerGroup



In September, the Fed raised rates for the first time since 2023. Most of us spent last fall building budgets around rate cuts, and the ALCO conversation for the first part of this year was centered on how far funding costs might fall, not how fast they could rise. With the Fed now moving in the other direction, it's a good time to ask what happens to deposits from here.

The natural place to start is the last hiking cycle. Based on call report data for the roughly 4,150 banks under $10 billion in assets, the median cost of interest-bearing deposits went from 0.34% at the end of 2021 to 2.62% at the end of 2024. Most of us remember that period well. Noninterest-bearing balances moved into accounts that paid a rate, competition for deposits picked up, and cost of funds became a regular topic in every ALCO meeting. What's interesting is how uneven that increase was. Even after 425 basis points of tightening in 2022, the median cost had only moved to 0.74% by year-end. The bigger adjustment came in 2023 when it climbed another 149 basis points to 2.23%, which was actually more than the 100 basis points the Fed hiked that year.

A big reason that first year was so quiet is that banks didn't really need the money. Balance sheets were full of pandemic deposits, loan demand was soft, and there wasn't much reason to pay up for funding you had nowhere to put. That cushion bought most institutions about a year before deposit costs started catching up, but balance sheets look a lot different today than they did then. Comparing the same group of banks at the end of 2021 to the middle of this year:

Median bank under $10B	Dec 2021	Jun 2026
Liquid assets to total assets	30.4%	18.1%
Loan-to-deposit ratio	67.7%	81.4%
Noninterest-bearing share of deposits	25.6%	20.8%
Time deposit share of deposits	19.1%	30.5%

Liquidity is lower, loan-to-deposit ratios are higher, and a smaller share of deposits is sitting in noninterest-bearing accounts. The change I'd pay the most

attention to, though, is the growth in time deposits, which now make up close to a third of deposits for the median bank. Unlike a money market account where management has some say in when the rate moves, a CD has a maturity date and it's going to reprice to the market rate when it gets there. That means a bigger piece of the funding base is going to follow rates on its own schedule regardless of what we decide to do with posted rates.

The other piece of the picture comes from the institutions that run interest rate risk models with The Baker Group (individual results may vary). As the Fed cut rates by 175 basis points from the 2024 peak, the typical institution's cost of nonmaturity deposits went from 0.68% to 0.67%. NOW account costs actually rose, money market rates are still near their cycle high, and 41% of institutions are paying more on their nonmaturity deposits today than they were at the 2024 peak, even as the Fed was cutting rates. Nearly all the relief that did show up came from CDs repricing lower as they matured.

There are good reasons it played out this way. After working hard to hold onto deposits in 2023, most bankers weren't in a hurry to cut rates and give customers a reason to shop around, especially with loan-to-deposit ratios where they are. Customers have also gotten a lot more rate aware. They know where the CD specials are, they can move money from their phone in a matter of seconds, and plenty of them have figured out that a Treasury bill works just fine as a savings account. Holding the line has kept balances in the building, which was the right call for a lot of institutions, but it also means this cycle is starting from a higher deposit cost base than the last one did.

Don't Let 2022 Set Your Betas

When we talk about deposit betas, most of the attention goes to the cumulative number, whether that's passing through 40% of the Fed's moves or 50%. For next year's net interest income, though, the timing matters just as much. Last cycle, excess liquidity gave most banks about a year before deposit costs started catching up. With less liquidity on hand today, I wouldn't count on that same grace period. If deposits reprice sooner this time, a balance sheet that looks neutral in the model may turn out to be a little more liability sensitive in practice, and the net interest income projection in front of the board may be a bit optimistic in a rising rate scenario.

This doesn't mean throwing out your historical studies, but it's worth recognizing which parts of that history were driven by circumstances that have since changed. Running your rising rate scenarios with betas moving faster and earlier than last cycle is a good way to see how sensitive your earnings are to this assumption. The CD maturity schedule is worth a look as well. Management still has a say in what those CDs renew at through the rates and terms offered. But with a larger share of funding sitting in CDs than there was last cycle, how those renewals are priced over the next year will play a bigger role in where funding costs end up.

The same goes for the down-rate side. In a -300 basis point scenario, the median institution's model expects nonmaturity deposits to supply 55% of its funding relief, which is a lot more than the last cycle delivered. With the Fed hiking, that's not an immediate concern, but it's a good reminder to give deposit assumptions a close look in the down-rate scenarios too.

How Far Is the Fed Going?

The good news is that this cycle is starting from a very different place. When the Fed started hiking in March 2022, the funds rate was at zero, and inflation was on its way to a peak above 9%. Policy was about as far behind as it's ever been, and catching up took 525 basis points. Today the Fed is starting from 3.75% to 4.00%, real rates are around zero instead of deeply

negative, and inflation is running in the mid-3% range with a good portion of that coming from energy prices rather than the surge in demand we saw coming out of the pandemic. After September's move, the Fed's projections call for one more quarter-point hike this year and then a hold through 2027. Projections can change quickly and the Fed has been clear it isn't committing to a path, so I wouldn't rule out a longer cycle. But with a lot less ground to make up, there's a reasonable case to be made that this one is shorter and shallower than the last.

If the cycle does stay modest, how much would deposit costs actually go up? I think there's a case to be made on both sides. The same stickiness that kept nonmaturity deposit costs from falling during the cuts could work in banks' favor now. Since most institutions never lowered those rates, the gap between what they pay and where the Fed sits narrowed by roughly 175 basis points over the last two years. A hike or two only gives back part of that, and a lot of banks may find they can absorb it without changing posted rates on checking, savings, and money market accounts.

CDs are a different story. They repriced lower as they matured during the cuts, and CD pricing tends to follow the short end of the curve pretty closely. That means maturing CDs will likely roll at somewhat higher rates if the Fed follows through. Customers who pay attention to rates will see the headlines too, and with loan-to-deposit ratios above 80%, there's less room to let balances walk than there was in 2022.

The most likely outcome is probably somewhere in between, with a modest increase in funding costs concentrated in CDs and the most rate-sensitive accounts instead of a broad repricing of the whole deposit base. That's a very different picture than the last cycle and a manageable one, as long as the assumptions in the model reflect it.

To bring us back to the original question of what's next for deposits, if the Fed's projections hold, the answer is probably a modest increase and not a repeat of the last cycle. Even still, the deposits on our balance sheets today aren't the same deposits we had in 2021, and the assumptions in our models should reflect that. That's not a reason for alarm. It's simply a good time to make sure your model is built for the balance sheet you have today and not the one you had five years ago.

KEY TAKEAWAYS

- **Deposit costs may rise sooner.** Lower liquidity and higher loan-to-deposit ratios could accelerate repricing.
- **CDs deserve attention.** A larger share of deposits is tied to CDs, making renewal pricing increasingly important.
- **Revisit deposit betas.** Historical assumptions may not reflect today's funding environment.
- **Expect a modest impact.** Rising costs may be concentrated in CDs and rate-sensitive accounts rather than the entire deposit base.

Dillon Wiedemann is a senior vice president of the Financial Strategies Group at The Baker Group. He works with clients in a broad range of areas including investment portfolio management, education, swap strategies, and interest rate risk management. Dillon began his career in 2016, working with retail investors at Baker Asset Management before transitioning to the institutional side of the firm in 2019. A regular speaker at Baker's various educational seminars across the country, Dillon holds a bachelor's degree in finance from the University of Central Oklahoma.

THE BAKER GROUP'S

Baker *Bond* School

Education is the foundation of performance for investment portfolio managers. This is the reason The Baker Group has presented hundreds of seminars and conferences across the country over the last forty-seven years. We continue to bring that history of educational experience to a bond school designed specifically for new portfolio managers and those who need to learn the fundamentals of fixed income investing. The Baker Bond School will give attendees the knowledge to better understand the various types of securities available, how to analyze them effectively, and how to use that knowledge to build and manage a high-performance investment portfolio within the framework of the entire balance sheet.

WHAT YOU WILL LEARN

- Fundamentals of bonds, bond types, and the role of the investment portfolio
- Introduction to bond analytics
- Characteristics of high-performing portfolios
- Introductions to the following investment sectors:
  - —Treasuries, Agencies, and CDs
  - —Municipal Bonds
  - —Mortgage-Backed Securities and Collateralized Mortgage Obligations
  - —Commercial Mortgage-Backed Securities
  - —Small Business Administration Securities
- Mortgage prepayment analysis
- Regulatory expectations for the investment portfolio
- Portfolio cash flow strategies
- How to develop a written investment strategy
- How to analyze bond offerings



November 5-6, 2026

SCHOOL LOCATION

Lively Hotel on Oak
Oklahoma City, OK
Cost: $625

BOND SCHOOL SCHEDULE

Thursday, November 5, 2026
Breakfast, Program, Lunch, Program, Adjourn, Dinner

Friday, November 6, 2026
Breakfast, Program, Concludes at Noon

ACCOMMODATIONS

A block of rooms is available at the Lively Hotel on Oak. Identify yourself as a Baker Bond School attendee when calling 405.849.4777 to make hotel reservations. The special room rate will be available until the room block is sold out. Hotel price: $179 + tax.

WHO SHOULD ATTEND

This school is designed for CEOs, CFOs, and those new to their roles in managing or working with the investment portfolio. Directors and new members of the investment and asset/liability management committees will also benefit from the Baker Bond School.

For your convenience, register for the school online at **GoBaker.com/bond-school/**. Call Skoshi Heron at 405.415.7222 or scan QR code for more information.

11 hours of CPE credits will be earned for your attendance.

The Baker Group is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.NASBARegistry.org.

The Baker Group

www.GoBaker.com | 800.937.2257 Member: FINRA and SIPC
Oklahoma City, OK | Austin, TX | Long Island, NY | Salt Lake City, UT | Springfield, IL

SUPERIOR IRA & HSA

Superior IRA & HSA is the NDBA-endorsed vendor for IRA and HSA services!



Helping North Dakota Banks for Over 20 Years

Jason Bain
SVP – Sales
(218)-330-5099
jason.bain@superiorira.com

Contact Jason to find out more about leveraging the power of Superior IRA & HSA to streamline your IRA and HSA programs.

NDBA IRA and HSA Training

IRA Fundamentals – October 26, Bismarck
Advanced IRAs – October 27, Bismarck
IRA Fundamentals – October 28, Fargo
Advanced IRAs – October 29, Fargo
HSA Workshop (1/2 Day) – October 30, Fargo



Meet Your Instructor
Heidi LeMieur, CISP
Vice President – Compliance & Training



bhgfinancial™
Institutional Network

NORTH DAKOTA BANKERS ASSOCIATION

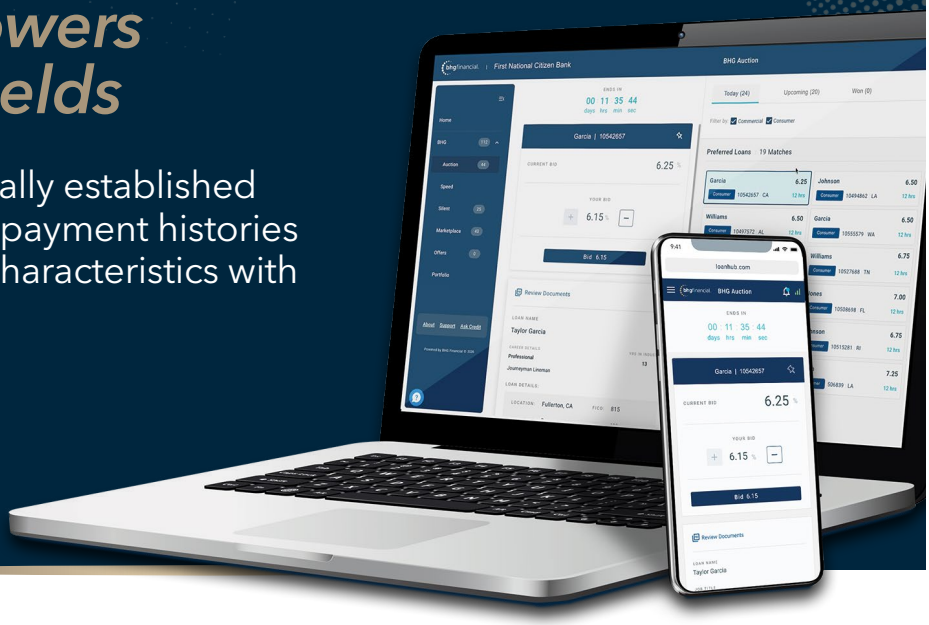
NORTH DAKOTA BANKERS ASSOCIATION ENDORSED

Highly-coveted top-tier borrowers

Reach selectively sourced borrowers at attractive yields

Get access to professionally established borrowers with strong repayment histories and super prime credit characteristics with BHG Financial.

Image is an example only and does not reflect actual customer information.





Contact your representative

Keith Gruebele

954.263.6399

KGruebele@bhg-inc.com

OR

Scan to learn more

Third-Party Risk Management: What Regulators' 2026 Proposal Means for Your Vendor Program



Jon Waldman
President and Co-Founder

SBS CyberSecurity



Editorial note: The 2023 interagency guidance remains in effect. The framework described here is proposed and may change before it is finalized. Recommendations reflect SBS interpretation and experience.

Bankers have spent years hearing that every third-party relationship must be managed through a sound vendor management process. While this isn't changing any time soon, two interagency releases issued in September 2026 are potentially changing how much work regulators expect you to apply to each relationship – and where they expect that work to land.

The first is proposed interagency Third-Party Risk Management Guidance from the OCC, Federal Reserve, FDIC, and NCUA. If finalized as proposed, it would rescind and replace the 2023 Interagency Guidance on Third-Party Relationships: Risk Management. The second is a Joint Statement on Community Banks' Engagement with Core Service Providers from the Federal Reserve, FDIC, and OCC, explaining how the agencies will consider core provider relationships when allocating supervisory attention.

Taken together, the direction is clear: Stop treating vendor management like a paperwork exercise. Assess the risk, focus oversight where the potential harm is greatest, and expect more accountability from the providers most critical to banking operations.

What Is Changing from the 2023 Guidance?

The 2023 guidance already supported a risk-based approach and organized third-party risk management around the familiar lifecycle of planning, due diligence, contract negotiation, ongoing monitoring, and termination. This proposal is not a rejection of either.

The agencies explain, however, that the 2023 guidance has frequently been interpreted too broadly, with too little practical tailoring based on actual risk. They identify three concerns:

- Previous guidance can be read like a one-size-fits-all checklist.
- An emphasis on activities labeled "critical" can pull attention away from the actual magnitude and likelihood of harm.

- Directive words such as "should" can be taken as prescriptive requirements rather than examples to be tailored.

Three shifts follow from those concerns.

From "Critical Activities" to Assessed Relationship Risk

The proposal centers risk ratings on both the magnitude of potential harm and the likelihood that the harm will occur. A provider may be important, but the institution still needs to evaluate the actual relationship, services, dependencies, controls, and reasonably foreseeable consequences.

From Broad Checklists to Proportional Oversight

The proposed guidance repeatedly says due diligence, contracting, monitoring, staffing, and reporting should be proportionate to risk. Lower-risk relationships may justify less detailed, less frequent, or alternative oversight. Higher-risk relationships should receive more rigorous attention.

From a Stage-by-Stage Exercise to an Integrated Risk Decision

The familiar lifecycle remains, but the proposal reorganizes the framework around risk identification and assessment, risk oversight, residual risk acceptance, and governance. It also encourages institutions to look across stages, so controls are complementary rather than redundant.

Why the Core Provider Statement Matters

At the same time the agencies are proposing more proportionate third-party oversight, they are pointing directly at one category that will usually warrant greater attention: core service providers.

The Joint Statement recognizes what community bankers already know. Core relationships are almost always a bank's most material, complex, most important, and highest-risk vendor relationships. The core provider market is concentrated, and banks often have limited negotiating leverage. The agencies say they are looking more closely at core banking provider transparency, contract language and requirements, technology capabilities, and the difficulty of exiting a core relationship when deciding the nature, extent, and frequency of supervisory activity directed at those providers.

The statement specifically highlights timely due-diligence information, measurable and enforceable service levels, disclosure of operational and security incidents, opaque pricing and back billing, deconversion fees, integration restrictions, end-of-life technology, and operational resilience. It also makes clear that a bank remains responsible for safe and sound operations when services are outsourced.

That is not a new checklist for banks. It is a regulatory signal that the quality of a core provider's documentation, contracts, technology, and resilience can affect the supervisory attention that provider receives.

Where This Lines Up with What SBS Has Taught for Years

The entire point of doing vendor management is to help your institution make better business and cybersecurity decisions. A vendor risk assessment is not a compliance formality; it identifies which relationships are most important and could materially affect operations, customers, information, financial condition, compliance, and reputation. What you learn from your vendor risk assessment should drive what happens next.

Our Certified Banking Vendor Manager (CBVM) program shows you how to put these ideas into practice. CBVM will help you understand exactly how to identify the vendors that are truly critical, decide which vendors you want to work with, determine which ones remain a good fit, and know how to respond when a vendor has red flags, a breach, a security incident, or simply proves to be a poor partner.

CBVM also shows you how to build a practical 80/20 approach to vendor management: Direct most of your focus and spend toward critical and significant vendors. The higher the vendor risk, the more questions to ask, the more evidence to analyze, the more frequently to review, and the more risk mitigation to expect. Higher-risk relationships earn deeper due diligence, stronger contract review,

more frequent monitoring, meaningful metrics, resilience evidence, and documented risk decisions. Lower-risk relationships still need documentation and monitoring to stay defensible, but you don't need to consume the same resources, which may be better spent elsewhere.

What Bankers Should Do Now

- **Do not retire the 2023 guidance yet**: The new document is a proposal, open for comment for 60 days from the date of filing with the Federal Register. Continue operating under current guidance while monitoring the rulemaking and preparing for a more explicitly tailored framework.
- **Pressure-test your vendor risk ratings**: Confirm that ratings reflect both potential impact and likelihood, and that "critical" is not applied so broadly it loses meaning.
- **Compare effort to risk**: Review frequency, documentation requests, contract scrutiny, monitoring, staffing, and reporting should visibly scale with risk. Your highest-risk relationships should receive the most attention; lower-risk ones can be reviewed less often.
- **Revisit core provider governance**: Document areas of risk with core provider contracts, including limitations in transparency or contract language. Evaluate service levels and incident reporting requirements to ensure they meet your needs. Understand termination and switching constraints, and account for resilience and technology life-cycle concerns.
- **Document judgment, not just documents**: A folder full of SOC reports is not a risk decision. Show what the evidence means, what gaps remain, whether residual risk is acceptable, and who accepted it.

Start with Risk, Not Paperwork

These two releases are thematically connected. The proposed guidance says third-party oversight should be tailored to the risk each relationship presents. The Joint Statement says core providers are often where the most consequential risk, dependency, and limited leverage reside.

That is not a call to do less vendor management. It is a call to do better vendor management, and the institutions that get there first will spend less time defending their programs and more time strengthening them.

This blog was originally published on sbscyber.com.

KEY TAKEAWAYS

- **Risk Over Checklists.** Proposed regulatory guidance emphasizes assessing actual vendor risk rather than applying a one-size-fits-all approach.
- **Oversight That Matches Risk.** Higher-risk vendors warrant deeper due diligence and monitoring, while lower-risk relationships may require less intensive oversight.
- **Greater Focus on Core Providers** Banks should examine core provider contracts, transparency, security, and operational resilience while documenting meaningful risk decisions.

Move from AI Uncertainty to

AI Advantage



AI is already in your environment: employees experiment, vendors embed AI into products, and customers interact with AI-driven services. Without governance, these activities introduce compliance, security, and reputational risk. A Virtual Chief AI Officer (vCAIO) brings the structure and oversight needed to manage these risks and turn AI into a strategic advantage.

Governance and Risk Management

We bring expertise in privacy, security, ethics, data quality, and AI oversight.

Structured Execution

We align AI with your strategy and ensure steady, predictable progress.

Continuous Value and Oversight

We monitor trends, refine controls, and expand AI's impact across your organization.

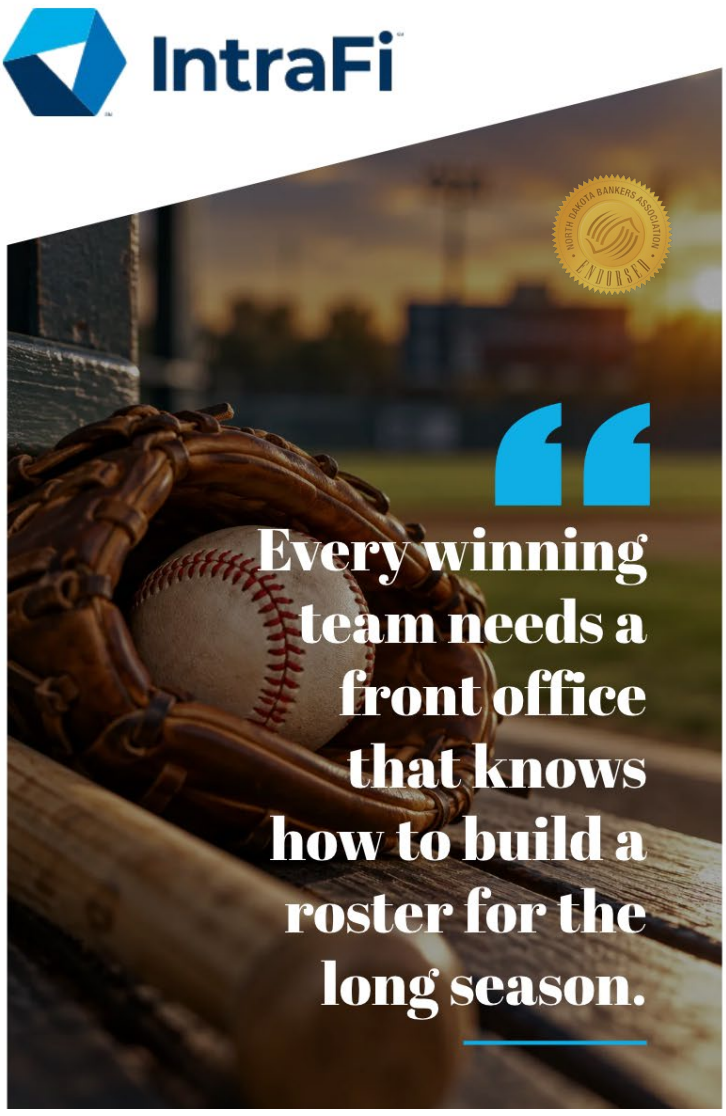
Get AI Leadership with a vCAIO:
sbscyber.com/services/virtual-chief-ai-officer

Cole Kratovil, Account Executive
cole.kratovil@sbscyber.com • 605.270.7925

SBS CyberSecurity

NORTH DAKOTA BANKERS ASSOCIATION

The MVP of Bank Funding



Every year around this time, sportswriters and fans argue over baseball MVP awards. It's a fun debate because it's not as simple as who hit the most home runs. Players contribute in different ways, and a skillful manager knows how to draw upon the strengths of each.

Similarly, banks have a roster of choices on the funding side of the balance sheet: traditional deposit accounts, brokered CDs, FHLB advances, wholesale funding lines—and reciprocal deposits. Some of these tools are flashy sluggers; others are reliable but limited in how much they can do. And then there's the player who does everything well, every season—much like reciprocal deposits.

THE CASE FOR THE TROPHY

In addition to putting up offensive numbers, valuable players prevent runs and contribute in ways that may not appear in the box score. Reciprocal deposit services safeguard depositor funds by placing large deposits across a network of banks in increments under the standard FDIC insurance maximum. High-value, large-dollar depositors – such as businesses and public funds – are quick to appreciate the benefit of access to aggregate multi-million-dollar FDIC insurance through a single bank relationship. Banks recognize that reciprocal deposits are typically sticky, providing stability in both calm and more volatile market cycles. In its recent study of the bank failures of 2023, the FDIC concluded that "deposit insurance stabilized deposits and reduced depositors' propensity to run."[1] Banks rely on reciprocal deposits to grow relationship deposits while reducing risk for both banks and depositors.

There's also the sabermetric argument baseball fans know well. Traditional statistics, from batting average to home run totals, don't reflect a player's full value. Wins Above Replacement, or WAR, compares a player's performance to what would reasonably be expected from a replacement player. Similarly, reciprocal deposits compare favorably to conventional funding alternatives. Section 902 in the

recently-passed 21st Century ROAD to Housing Act significantly raises the limit for reciprocal deposits that can be reported as nonbrokered, reinforcing the role that reciprocal deposits play as a stable funding source throughout the banking industry.[2] And the WAR keeps adding up: reciprocal deposits are typically less expensive than brokered deposits, listing deposits, and collateralized deposits (and with no collateralization hassles).

Consistency also matters. Just as a great player performs well across a full season, reciprocal deposits offer a scalable, dependable source of funding across economic cycles.

BUILT-IN VERSATILITY

In baseball, the most complete players are "five-tool" talents – able to hit for average, hit for power, run, field, and throw, rather than being a specialist in just one skill. Reciprocal deposits can provide a bank with a similar kind of flexibility on its balance sheet. Keep reciprocal deposits on balance sheet to meet loan demand or other liquidity needs. When flush with cash, sell the deposits to deposit network members for fee income. Switch back and forth as needs change with no lost relationships or re-papering friction.

ABOUT INTRAFI

The fix isn't a product. It's a decision to treat trust as something you verify and govern instead of something you hand out and forget.

Identity is no longer an IT issue. Every wire transfer, vendor change, access request, password reset, and AI agent ultimately becomes a decision about trust. Managing that trust belongs in the boardroom as much as the server room.

KEY TAKEAWAYS

- **A Winning Funding Strategy:** Reciprocal deposits provide stable, relationship-based funding while offering access to expanded FDIC insurance coverage.
- **A Competitive Advantage:** Reciprocal deposits are typically more cost-effective than other funding alternatives, without the hassles of collateralization.
- **A Versatile Team Player:** Banks can retain reciprocal deposits to support lending and liquidity or place them with network members to generate fee income.

[1] FDIC Staff Studies. Dissecting Depositor Flight: An Analysis of the Spring 2023 Bank Failures. https://www.fdic.gov/center-financial-research/staff-studies-may-2026.pdf?ref=elmomento.io

[2] https://www.congress.gov/bill/119th-congress/house-bill/6644/text

Deposit placement through IntraFi's services is subject to the terms, conditions, and disclosures in applicable agreements. IntraFi is not an FDIC-insured bank, and deposit insurance covers the failure of an insured bank. A list identifying IntraFi network banks appears at https://www.intrafi.com/network-banks. Certain conditions must be satisfied for "pass-through" FDIC deposit insurance coverage to apply.

Take the **Trusted Path** for Your Funding Needs

YOU CAN COUNT ON INTRAFI®

IntraFi has been a steadfast ally to community banks for more than two decades, with an unparalleled track record of proven performance, regulatory alignment, and client satisfaction.

Discover why thousands of banks have chosen IntraFi to support their most valued customer relationships.

Contact your Managing Director,
Brad Cole at (866) 776-6426, x3392,
or bcole@intrafi.com



IntraFi

www.intrafi.com/unlocked

The IntraFi logo and IntraFi are registered service marks of IntraFi LLC.



You went through the audit.
Now everyone's sitting on their hands and they all want answers.

Regulatory pressure is mounting, management's holding off on making decisions, and additional exposure is likely.

Not with C/A's Assurance Services.

We schedule audits in a 21-day, Start-to-Draft Report turnaround to avoid the pitfalls of the audit waiting game.

Try a different way to leverage your audit value by talking with Compliance Alliance today.
(888) 353-3933 or info@compliancealliance.com

BANK HAPPENINGS

NEW HIRES

Bismarck

BND Welcomes Two New Team Members



Bank of North Dakota recently hired **Cosima Buettner** as the new loan quality control specialist. She comes to BND from Old National Bank and has a bachelor's in corporate and organizational communications from the University of Texas.



Robby Lundbohm started at **BND** as a business banker II based out of Fargo. Robby comes to BND from Valley Premier Bank and has a bachelor's degree in math and organizational communications from Concordia College.

VOLUNTEER EFFORT

Minot

First Western Bank 8th Annual Volunteer Days

First Western Bank employees traded their usual workday responsibilities for opportunities to serve their communities during the bank's 8th Annual Volunteer Days, October 5–9, 2026.

Throughout the week, their employees across North Dakota, Minnesota, South Dakota, and Arizona volunteered with local nonprofits, schools, and community organizations. The annual initiative generated more than 1,000 volunteer hours, with employees participating in projects that address a variety of community needs.

Volunteer efforts ranged from assisting food banks and supporting local schools to improving public spaces and helping organizations that serve families and individuals in need. The weeklong event provides an opportunity for employees to connect with their communities outside of their daily banking responsibilities.









Graduate School of Banking at Colorado

Transform *Your* Career with GSBC

The Graduate School of Banking at Colorado (GSBC) understands the unique needs of *community banks and their leaders*.

GSBC's programs are critical for educating and supporting community banking and fostering leaders who can **boldly** impact the future of their banks and local economies.

For more information, visit www.GSBColorado.org.

Annual School Session
GSBC's Flagship Program Since 1950

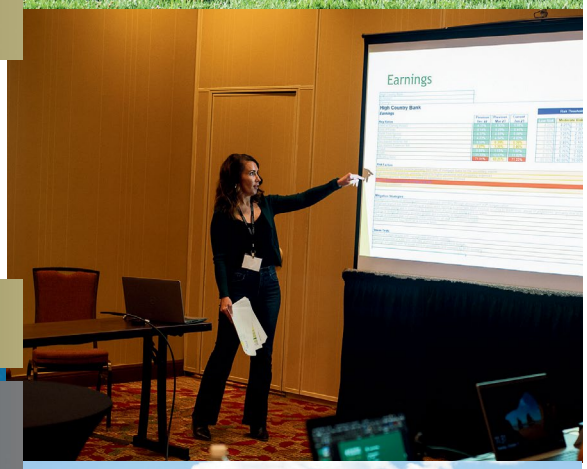


Bold Leaders

- **Core banking principles** complemented by **peer-driven curriculum innovations** accelerate personal and professional growth.
- Practical takeaways to **apply immediately** at your institution.
- **Bolder Banking®** initiatives, including a state-of-the-art **Peer Group Program** and a **micro-credential offering**.

Next Session: July 18-30, 2027

Executive Development Institute
for Community Bankers®



Bold Succession

- Institution-specific strategies derived from project work and a dual curriculum focused on **bank management and leadership topics**.
- **Executive coaching and mentorship** from industry leaders.
- Peer-learning classroom model **fosters collaboration** on **strategies for leading community banks** in a competitive landscape.

Next Session: October 17-20, 2027

GSBC+Invest
Financial Strategies for Community Banks



Bold Strategy

Bond Basics
Practical understanding of a community bank's investment portfolio.

Bond Basics is an online, self-paced course; available year-round.

Community Bank Performance Institute

ALM strategies, liquidity management, investments, scenario planning and regulatory readiness.

4-day in person school; CPE eligible

Next Session: May 3-6, 2027

BANKERS' Classifieds

CAREER OPPORTUNITIES • SERVICES • MARKETPLACE

MEMBERS MAY PLACE AN AD

Reach banking professionals across North Dakota.

$25 PER AD | **TWO** BULLETIN ISSUES | **SIX WEEKS** ON NDBA.COM

Email information to **ndba@ndba.com**

DACOTAH BANK®

Business Banker

Dickinson ND

Dacotah Bank is seeking a Business Banker to join our team in Dickinson, ND! Establish and maintain positive relationships with existing and potential commercial customers.

- Perform a full range of commercial lending duties as described in the job summary including complete adherence to all policies and practices of the Bank and its applicable regulatory and governmental agencies.
- Direct and participate in the establishment of lending (and leasing) goals in compliance with overall Bank growth and profitability objectives; develop and, upon approval, implement lending/leasing policies, programs, and operating plans to assure the achievement of established Bank goals and objectives;
- Participates in the development of Bank goals; as requested, provide input, where appropriate, in the formulation of goals, policies and programs.
- Continuously monitor and evaluate the overall effectiveness of the lending and leasing functions against established performance standards; identify specific problems and trends and other occurrences which require clarification or correction and develop and apply appropriate corrective strategies.
- Continuously analyze and evaluate portfolio performance and appraise commercial lending policies and practices in light of established return on investment (ROI) and customer service goals, and changing economic conditions.
- Keep abreast of pertinent market and regulatory developments and identify current and potential lending markets; develop and implement plans and programs to respond to those developments and target desired loan markets.
- Monitor and participate in the collection efforts to assure the timely collection of all delinquent accounts as needed, and in collecting seriously delinquent loans or in developing revised loan repayment terms or schedules.
- Establish and maintain positive working relationships with local businesses and other organizations to provide information regarding the Bank's programs and policies, work at developing marketing plans and programs to increase the business community's awareness of the Bank's lending services and attract new loan customers, participate in the Bank's Calling Program to achieve the Loan Department's marketing objectives.
- Participate in the Bank's business development activities; represent the Bank in industry and professional associations, community organizations, local business groups, etc., and promote the Bank's favorable image.

Dacotah Bank offers a competitive salary and exceptional benefits package. Don't miss out on your opportunity to shine with one of American Banker's Best Banks to Work For! Learn More and Apply Today: www.dacotahbank.com/careers

Dacotah Bank is an Equal Opportunity Employer of women, minorities, protected veterans and individuals with disabilities.

HORIZON FINANCIAL BANK

Loan Officer/ Branch Manager

Devils Lake ND

Horizon Financial Bank is seeking an experienced, motivated, and community-minded loan officer / branch manager to join our team in Devils Lake.

As a small community bank, we take pride in providing personalized service and making local lending decisions. The successful candidate will have the opportunity to work directly with customers, business owners, farmers, and agricultural producers while helping grow and manage the bank's local loan portfolio. Lenders are expected to provide professional service to current and potential customers, to be knowledgeable in understanding financial statements, loan underwriting, and loan monitoring.

Branch Manager will be responsible for the management of the Devils Lake location, including customer service, business development, credit administration, and day-to-day branch operations. In addition, they will work with department heads in making hiring and termination decisions.

A bachelor's degree in business management, finance, economics or similar field, or equivalent experience in lending is preferred. This position requires the ability to maintain confidentiality while providing excellent customer service. Must be self-motivated, have strong presentation skills, able to communicate effectively with others, and willing to work both independently and as part of a team.

Horizon Financial Bank offers a competitive salary commensurate with experience, as well as a comprehensive benefits package including Paid time off, 401(k), health, dental, and vision insurance. At Horizon Financial Bank employment decisions are based on qualifications, merit, and business need, without regard to protected characteristics like race, color, religion, sex, sexual orientation, national origin, disability, or veteran status.

Apply here: careers@horizonfinancialbank.com

BANK FORWARD

Director of Executive & ESOP Administration

Fargo ND

We believe in the commitment to seek out and provide financial and insurance solutions for tomorrow, not just for today. In doing so, we help our customers, employees and communities "fast forward" to the goals they strive to achieve in life.

Benefits: Health (Traditional and High-Deductible plan options), Dental, Vision, Medical & Dependent Care FSA, HSA, 401k, Employee Stock Ownership, Company paid Life and Long-term Disability Insurance, Voluntary paid benefits, Paid Time Off, Holidays, Extended Medical Absence Leave.

Work Hours: Full-time, Monday through Friday, 8:00-5:00pm.

Skills / Requirements / Qualifications:

- ESOP administration: Primary liaison to trustee/valuation firm/ TPA; prepare valuation inputs; manage annual statements, distributions, diversification, and participant communications; maintain repurchase obligation model and cash-flow forecasts.
- 401(k) plan oversight: Coordinate testing (ADP/ACP), audit filings, fee reviews; manage recordkeeper and advisor; ensure timely remittance and disclosures.
- Stock plan administration: Oversee grants, vesting, exercises, tax withholding, and reconciliations; maintain equity plan records in platform.
- Deferred compensation (409A) & BOLI: Support plan operations, elections, distributions, and compliance; coordinate with carriers/advisors; maintain policy and performance reviews.
- Executive & Board reporting: Prepare executive summaries and committee/Board materials; attend key committees as requested; maintain control calendar and dashboards.
- Participant communication: Draft and deliver clear, timely participant notices, FAQs, and education aligned to plan milestones.
- Controls & compliance: Maintain auditable workpapers; coordinate with the Internal Auditor on plan audits; monitor regulatory developments and recommend plan updates.
- Special projects: Execute executive requests (e.g., plan design analysis, benchmarking), improving quality, cycle time, and transparency.
- Comply with applicable banking, insurance, tax, and investment laws and regulations.

Equal Opportunity Employer

Email your resume to humanresources@bankforward.com

BND Bank of North Dakota

Credit Analyst

Bismarck or Fargo ND

About BND

BND has a stable legacy of over 100 years, with the same lasting mission, to promote agriculture, commerce, and industry across the state. As the nation's only state-owned bank, BND partners with North Dakota's financial institutions to help fuel economic growth and serve as the central depository for state funds – making a lasting impact in communities statewide.

Position: Credit Analyst

Location: This position may work on-site at our Bismarck or Fargo location or may work remote provided the candidate is a ND resident and resides within the state of North Dakota.

Hiring Range: $70,532 - $125,553 annually/ $5,877 - $10,462 monthly

Title and salary are dependent on experience.

Applicants are encouraged to apply as soon as possible. Qualified candidates will be considered upon application. The position may be filled prior to the listed closing date after successful completion of the application and interview process.

Essential Duties:

- Evaluate repayment capacity and creditworthiness of loan requests with complex cash flow structures such as large manufacturing operations, construction/development projects, sizable industrial facilities, oil and gas operations, seasonal businesses, large crop/livestock producers, operations with multiple revenue streams, and distressed businesses and farm operations.
- Prepare various analyses including traditional cash flow, UCA cash flow, working capital, leverage, global cash flow, break-even, market, absorption, and capitalization.
- Work within strict deadlines to prepare and present credit presentations to committees and boards.
- Travel may be required to conduct site visits and attend meetings.

Qualifications

- Bachelor's degree in accounting, banking, business administration, or a closely related field.
- Minimum of four years of commercial credit analysis experience; agriculture credit analysis experience is preferred but not required.
- Strong analytic skills, financial acumen, sound judgement, and ability to manage deadlines in a fast-paced environment.
- Clear communication skills, professionalism, and the ability to work collaboratively with internal teams and external lending partners.

Candidates who accept an interview will be required to provide case study material.

Benefits:

BND offers a competitive and comprehensive compensation package. Benefits include fully paid family health insurance, paid leave, flexible work-life balance options, retirement plans, an infant-at-work program, tuition reimbursement, and more!

Application Process:

- Submit your application along with a resume by 11:59 PM Central Standard Time (CST) on the closing date.
- A credit, state, and federal background check will be conducted on the final candidate.
- Applicants who experience technical difficulties during the application process should contact recruiter@nd.gov or (701) 328-3290.
- If accommodations or assistance is needed in the application or interview process, please contact the Talent Management team at bndtm@nd.gov or TTY users may use Relay North Dakota at 711 or (800) 366-6888.

About Team ND

"Far and away the best prize life offers is the chance to work hard at work worth doing." - Theodore Roosevelt

More than 7,500 talented, hard-working people across sixty-three agencies have come together as Team North Dakota. At Team ND, we are driven to succeed through gratitude, humility, curiosity and courage. Our purpose is to empower people, improve lives, and inspire success. Join us in being legendary.

Apply Here

Equal Opportunity Employer

NDBA ENDORSED BUSINESS PARTNERS

NDBA SERVICES INCORPORATED

Win for North Dakota Banks.

NDBA is proud to partner with leading companies serving the banking industry. NDBA Endorsed Business Partners are carefully selected and approved by the NDBA Services Board based on the quality of their organization and commitment to delivering exceptional products and services to member banks.

- Leverage the buying power of North Dakota banks working together through the association.
- Build relationships with companies that have a track record of success and understand the challenges facing banks.
- Learn from industry experts that sponsor and support NDBA events throughout the year.

Allied Solutions
alliedsolutions.net | Fargo ND

Contact: Steve Owens
Client Development Manager
Phone: 612-845-4282
steve.owens@alliedsolutions.net

Arctic Wolf
arcticwolf.com | Eden Prairie MN

Contact: Logan McAlpin
Sr Account Representative – MN, ND
Phone: 612-304-0875
logan.mcalpin@arcticwolf.com

The Baker Group
gobaker.com | Oklahoma City OK

Contact: Jantz Kinzer
Managing Partner
Phone: 405-415-7255
jantz@gobaker.com

BHG Financial Institutional Network
bhginstitutionalnetwork.com/ND | Davie FL

Contact: Keith Gruebele
EVP/Institutional Relationships
Phone: 954-263-6399
kgruebele@bhg-inc.com

Compliance Alliance
compliancealliance.com | Austin TX

Contact: Brittney Stacey
Director of Executive Operations
Phone: 512-776-0713
brittney@compliancealliance.org

DataVerify Flood Services
info.dataverify.com/floods | Norwalk OH

Contact: Teri Sizemore
National Sales Executive
Phone: 419-660-8589
teri.sizemore@dataverifyflood.com

IntraFi
IntraFi.com | Arlington VA

Contact: Bradley Cole
Managing Director, Northern Plains
Phone: 402-212-4145
bcole@intrafi.com

Midwest Bankers Insurance Services
mbisllc.com | Eden Prairie MN

Contact: Adam Dawson
Regional Sales Manager
Phone: 952-261-8978
adamd@mbisllc.com

ODP Business Solutions
odpbusiness.com | Austin TX

Contact: Johnson Lukudu
Account Manager
Phone: 512-764-5684
johnson.lukudu@odpbusiness.com

SBS Cybersecurity
sbscyber.com | Madison SD

Contact: Cole Kratovil
Account Executive
Phone: 605-270-7925
cole.kratovil@sbscyber.com

Superior IRA & HSA
superiorira.com | Perham MN

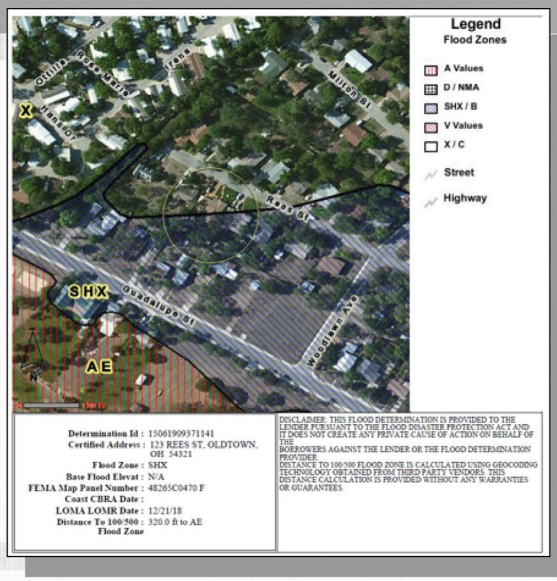
Contact: Jason Bain
SVP - Sales, Managing Partner
Phone: 218-330-5099
jason.bain@superiorira.com

Questions?

Tara McFadden
SVP of Strategic Partnerships
701.370.8901 | tara@ndba.com

Flooding **Outside** Special Flood Hazard Areas

*Seeing is believing. A visual representation of a building location in relation to the **Special Flood Hazard Area (SFHA)** can be a valuable aid in conveying the need for flood insurance, when structure(s) are within the **SFHA**, or to help borrowers make an informed decision when the structure(s) are outside the **SFHA**.*



Risk Factor

It's estimated that approximately **40%*** of all properties not located within a **SFHA** will flood at some point. So with this in mind, one can see why it would be important to understand how close all structures on a property lie in relation to the *nearest* **SFHA**. In many of these instances a standard Flood Hazard Determination Form for a property does not give enough detail to the borrower or lender, and may leave them unaware of the potential risk of flooding the property faces.

Quick & Accurate

By utilizing an **aerial Map Copy,** the lender can see the distance to the next hazardous zone from any structure on the property. Due to the nature of the risk, it's important that lenders review accurate and easy-to-read maps. A **clear Map Copy** provides beneficial information regarding *nearby* **SFHAs** that may not directly affect the primary structure or structures.



HIGHLY ACCURATE FLOOD ZONE DETERMINATIONS

*The benefits to ordering an easy-to-read **aerial Map Copy** along with your flood zone determination extend beyond just being able to see the multiple structures on a property and can significantly reduce the risk for the borrower and lender. If you are not using a vendor who can provide you with an **aerial Map Copy** along with your flood zone determination, reach out to **DataVerify Flood Services.** We can provide the digital lift that lenders and borrowers need to work through all the uncertainties surrounding **SFHAs.***

DATAVERIFY FLOOD SERVICES

Contact your Flood Services experts today at
800-841-0662 or **learnmore@dataverifyflood.com.**

NORTH DAKOTA BANKERS ASSOCIATION ENDORSED

https://www.floodsmart.gov/flood-insurance/why